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**恒安國際集團有限公司\***

HENGAN INTERNATIONAL GROUP COMPANY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1044)**

Websites: <http://www.hengan.com>

<http://www.irasia.com/listco/hk/hengan>

## **APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER**

Hengan International Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Shui Shen (“**Mr Xu**”), currently an executive Director of the Company, the Chief Operating Officer and the Director of Business Development Department of the Group, has been appointed as the Deputy Chief Executive Officer of the Group (“**Deputy CEO**”) with effect from 26 March 2013.

The position of Deputy CEO is a newly created position for assisting the Chief Executive Officer of the Group in the overall management of the Group. Mr. Xu will continue to assume the offices of Chief Operating Officer and the Director of Business Development Department of the Group as well as an executive Director of the Company following his appointment as the Deputy CEO.

The Company announces that Mr. Xu, currently an executive Director of the Company, the Chief Operating Officer and the Director of Business Development Department of the Group, has been appointed as the Deputy CEO with effect from 26 March 2013.

The position of the Deputy CEO is a newly created position to assist the Chief Executive Officer of the Group in the strategic planning and overall management of the Group. Mr. Xu will continue to assume the offices of Chief Operating Officer and the Director of Business Development Department of the Group as well as an executive Director of the Company following his appointment as the Deputy CEO.

Mr. Xu, aged 44, joined the Group in 1985 and has over 28 years of experience in quality control management and business development. Being the Chief Operating Officer and the Director of Business Development Department of the Group, Mr. Xu is responsible for the development and implementation of the Group’s sales strategy, operation and business management. Following his appointment as the Deputy CEO, Mr. Xu will assist the Chief Executive Officer of the Group in the strategic planning and overall management of the Group. Mr. Xu, as the Deputy CEO, will also contribute to the Company’s strategic decision making process, head various strategic initiatives and deputise the Group’s Chief Executive Officer in his absence on business or personal leave.

Mr. Xu graduated from business administration department in the HuaQiao University and holds the title of economist in the PRC. Mr. Xu is a younger brother of Mr. Xu Da Zuo and Mr. Xu Lian Pi, an executive Director and senior officer of the Company respectively.

Save as disclosed above, Mr. Xu is not connected with any other directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xu has family interests of 33,030 shares of the Company and 180,000 share options granted under the Share Option Scheme adopted by the Company on 26 May 2011 to subscribe for 180,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Xu has not held any directorship in other listed companies in the last three years. Mr. Xu has entered into a service contract with the Company for an initial term of three years and continuing thereafter on an annual basis until terminated by not less than three months' notice in writing served by either party. Mr. Xu received remuneration of approximately HK\$ 2,360,000 for the year ended 31 December 2012, which was determined with reference to his experience, responsibilities, performance and the Group's financial results. Mr. Xu will not receive extra remuneration or benefit by assuming the position of the Deputy CEO.

In respect of Mr. Xu's appointment, there is no other information which is disclosable pursuant to any of the requirements of the provisions of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter relating to his appointment which needs to be brought to the attention of the holders of securities of the Company.

By Order of the Board  
**Sze Man Bok**  
*Chairman*

Hong Kong, 26 March, 2013

*As at the date of this announcement, our Executive Directors are Mr. Sze Man Bok, Mr. Hui Lin Chit, Mr. Hung Ching Shan, Mr. Xu Da Zuo, Mr. Xu Chun Man, Mr. Xu Shui Shen, Mr. Sze Wong Kim, Mr. Hui Ching Chi and Mr. Loo Hong Shing Vincent; and our Independent Non-Executive Directors are Mr. Chan Henry, Mr. Wang Ming Fu, Ms. Ada Ying Kay Wong, Mr. Ho Kwai Ching Mark and Mr. Zhou Fang Sheng.*

\* *For identification purpose only*