

Hengan Group and Kerry Logistics Network's JV Karrion Meets Strong Demand for COVID-19 Rapid Test Kits in Hong Kong

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Hengan International Group Company Limited ('Hengan Group'; Stock Code 1044.HK) joint venture with Kerry Logistics Network Limited's ('KLN'; Stock Code 0636.HK), Karrion Development Limited ('Karrion'), is launching a new SARS-CoV-2 Antigen Rapid Detection Kit (Colloidal gold method) ('rapid detection kit') named "BandiCheck" under the Banitore brand in Hong Kong today to help check the spread of COVID-19 and protect the public.

The "BandiCheck" rapid detection kit contains nasal and oral swabs and is proven to be able to effectively detect the COVID-19, including the Omicron and Delta variants. According to the test results of Germany's Paul-Ehrlich Institut (PEI), the overall sensitivity of the "BandiCheck" nasal swab ranked in the top ten among a total of 199 comparable products as at 31 January 2022. Furthermore, the oral swab is not only an innovative product, but is also designated for the Hong Kong market. Optimal to use in conducting large scale screening tests, the rapid detection kits can provide results within 15 minutes and are easy to use, highly stable as well as at a lower cost.

Martin Li, Executive Director & Chief Financial Officer of Hengan Group, said, "To support the government's call for voluntary testing, Karrion and Banitore are a perfect fit to bring the 'BandiCheck' rapid detection kit to the public at this challenging moment. Our collaboration with KLN was formed during the first wave of the pandemic in 2020, and it is only fitting that we are doing our part to help curb an even more ferocious outbreak." Samuel Lau, Deputy Managing Director - Integrated Logistics of KLN, said, "Building upon KLN's established logistics network and Banitore's reputation as a trustworthy healthcare brand, Karrion will deliver this in-demand solution efficiently and with abundant supply to meet the present need for a quick and easy to use detection kit in bulk to help contain the fifth wave and for the public's peace of mind."

Karrion was established in 2021 to create synergy in the B2B bulk distribution and wholesale market of medical, healthcare and hygiene products.

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