

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00197)

ADJUSTMENTS TO THE OPTIONS

Reference is made to the prospectus of the Company dated 21 November 2014 (the “**Prospectus**”) and the announcement of the Company dated 15 December 2014. Capitalised terms used in this announcement shall have the meanings set out in the Prospectus unless the context otherwise requires.

Pursuant to the terms of the Share Option Schemes, the exercise price of the Options and the number of Shares to be allotted and issued upon full exercise of the subscription rights attaching to the 455,046,000 outstanding Options were adjusted (the “**Share Options Adjustments**”) in accordance with the terms of the Share Option Schemes and the appendix of supplementary guidance attached to the letter from the Stock Exchange dated 5 September 2005 relating to adjustments to the exercise price of options or number of shares that may be converted from the options and in compliance with Rule 17.03(13) of the Listing Rules.

The Share Options Adjustments will take effect from 16 December 2014 and the details of which are as follows:

Date of grant	The period within which the Options may be exercised	Immediately before completion of the Open Offer and before the Share Options Adjustments		Immediately after completion of the Open Offer and after the Share Options Adjustments	
		Number of Shares falling to be issued under the outstanding Options	Exercise price of Options	Number of Shares falling to be issued under the outstanding Options	Exercise price of Options
15 June 2011	15 June 2011 to 14 June 2016	153,468,000	HK\$0.621	166,666,248	HK\$0.572
15 June 2011	1 January 2012 to 31 December 2016	12,789,000	HK\$0.621	13,888,854	HK\$0.572
15 June 2011	1 January 2013 to 31 December 2017	12,789,000	HK\$0.621	13,888,854	HK\$0.572
6 November 2012	6 November 2012 to 5 November 2017	276,000,000	HK\$0.205	299,736,000	HK\$0.189
		455,046,000		494,179,956	

The external auditor of the Company, RSM Nelson Wheeler, has reviewed and confirmed in writing the Share Options Adjustments.

By order of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 16 December 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr. LAM Kwok Hing (Chairman), Ms. LEE Choi Lin, Joecy, Ms. HUNG Sau Yung, Rebecca and Ms. GAO Qin Jian; one non-executive director, namely Ms. CHAN Yuk, Foeb; and three independent non-executive directors, namely Mr. John HANDLEY, Ms. MAK Yun Chu and Mr. POON Yiu Cheung, Newman.