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## **HENG TAI CONSUMABLES GROUP LIMITED**

**亨泰消費品集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00197)

### **PROFIT WARNING**

This announcement is made by Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available, the consolidated financial results of the Group for the financial year ended 30 June 2015 (the “**2015 Results**”) are expected to record a loss which will be significantly less than the loss suffered by the Group for the previous financial year.

As explained in the 2014 annual report, the Group incurred a one-time substantial impairment loss on the investments and assets in the upstream farming business for the financial year ended 30 June 2014 following the restructuring of the agri-products business. As the Board does not foresee any substantial amount of impairment loss to be made for the 2015 Results, it is expected that the loss will be significantly reduced.

Further, following the continuous cut down of its investments and operations in unprofitable businesses and the upstream farming business segment, in particular, the cultivation of leafy agricultural products sub-segment and shifting focus and resources back to the Group’s core and historical trading business segment, notwithstanding the difficult market situation, the Group has been able to reduce its selling and administrative expenses substantially and increase sales channels and hence gradually increasing the total revenue of the FMCG and Agri-Products trading businesses.

If the impairment losses (which were accounting related adjustments) for the previous financial year are disregarded, the Board expects that there will be a continued decrease in the operating loss of the Group for the 2015 Results as compared to the financial results for the previous financial year.

As the Company is still in the process of finalizing the 2015 Results, this profit warning announcement is only based on preliminary assessment by the Board in accordance with information currently available and the latest consolidated management accounts of the Group, and is not based on any figures or information reviewed or audited by the Company's auditors. Shareholders and potential investors should read the 2015 Results announcement carefully, which is expected to be published before end of September 2015.

**Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
Chairman

Hong Kong, 7 September 2015

*As at the date of this announcement, the Board comprised four executive Directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joecy, Ms. Hung Sau Yung, Rebecca and Ms. Gao Qin Jian; one non-executive Director, namely Ms. Chan Yuk, Foebe; and three independent non-executive Directors, namely Mr. John Handley, Ms. Mak Yun Chu and Mr. Poon Yiu Cheung, Newman.*