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**HENG TAI CONSUMABLES GROUP LIMITED**  
**亨泰消費品集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 00197)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the Completion took place on 17 May 2016. An aggregate of 150,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.34 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Heng Tai Consumables Group Limited (the “**Company**”) dated 4 May 2016 (the “**Announcement**”) in relation to, amongst other matters, the placing of new Shares under the General Mandate. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

**COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the Completion took place on 17 May 2016. An aggregate of 150,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.34 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

The net proceeds (after deduction of commission and other expenses of the Placing) arising from the Placing are approximately HK\$49.7 million. The net proceeds from the Placing will be used for future investment of the Group as and when opportunities arise. No specific investment targets have been identified yet as at the date of this announcement.

The Placing Shares represent approximately 16.66% of the existing share capital of the Company as at the date of this announcement immediately after Completion.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Placees (and their respective ultimate beneficial owners) is not a connected person of the Company and is third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules), and none of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after Completion.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
<b>Directors:</b>				
Best Global Asia Limited ( <i>Note 1</i> )	108,980,564	14.52%	108,980,564	12.10%
World Invest Holdings Limited ( <i>Note 2</i> )	28,558,893	3.81%	28,558,893	3.17%
	<u>137,539,457</u>	<u>18.33%</u>	<u>137,539,457</u>	<u>15.27%</u>
<b>Substantial Shareholder:</b>				
Chan Cheuk Yu ( <i>Note 3</i> )	95,127,984	12.68%	95,127,984	10.57%
<b>Public Shareholders:</b>				
The Placees	-	-	150,000,000	16.66%
Other Public Shareholders	517,680,650	68.99%	517,680,650	57.50%
	<u>517,680,650</u>	<u>68.99%</u>	<u>667,680,650</u>	<u>74.16%</u>
<b>Total</b>	<b><u>750,348,091</u></b>	<b><u>100.00%</u></b>	<b><u>900,348,091</u></b>	<b><u>100.00%</u></b>

*Notes:*

- Best Global Asia Limited, a company incorporated in the British Virgin Islands with its entire issued share capital beneficially owned by Mr. Lam Kwok Hing, being the Chairman, Chief Executive Officer and an executive Director and the spouse of Ms. Lee Choi Lin, Joecy, an executive Director.
- World Invest Holdings Limited, a company incorporated in the British Virgin Islands with its entire issued share capital beneficially owned by Ms. Lee Choi Lin, Joecy, an executive Director and the spouse of Mr. Lam Kwok Hing, being the Chairman, Chief Executive Officer and an executive Director.
- To the best of information and knowledge of the Company, out of the 95,127,984 Shares beneficially owned by Mr. Chan Cheuk Yu, 28,695,895 Shares are registered in his own name, and 66,432,089 Shares are registered in the name of Glazy Target Limited, which is a company incorporated in the British Virgin Islands with its entire issued share capital beneficially owned by Mr. Chan Cheuk Yu.

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
*Chairman*

Hong Kong, 17 May 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joey, Ms. Hung Sau Yung, Rebecca and Ms. Gao Qin Jian; one non-executive director, namely Ms. Chan Yuk, Foebie; and three independent non-executive directors, namely Mr. John Handley, Ms. Mak Yun Chu and Mr. Poon Yiu Cheung, Newman.*