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**HENG TAI CONSUMABLES GROUP LIMITED**

**亨泰消費品集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 00197)

**APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Heng Tai Consumables Group Limited (the “**Company**”) is pleased to announce that Mr. Chan Cheuk Yu, Stephen (“**Mr. Chan**”) has been appointed as an executive director of the Company with effect from 6 February 2017.

Mr. Chan, aged 39, was an executive director of the institutional sales of a reputable brokerage firm immediately prior to joining the Company and has more than 12 years’ experience in investment banking, securities, IPOs, corporate actions and derivatives.

Mr. Chan holds a Bachelor’s degree with first honour in Financial Economics from Coventry University, UK and a Master’s degree in Finance from University of London, Imperial College of Science, Technology and Medicine.

Save as disclosed in this announcement, Mr. Chan has not held any other directorships in listed public companies in the past three years nor does he have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Chan is a substantial shareholder of the Company. As at the date of this announcement, Mr. Chan holds 521,955,073 shares of the Company (“**Shares**”), representing 28.99% of the entire issued share capital of the Company. Of these 521,955,073 Shares, (i) 389,090,895 Shares are held by Mr. Chan himself and (ii) 132,864,178 Shares are held by Glazy Target Limited, which is wholly owned by Mr. Chan. Save as disclosed above, Mr. Chan does not have any interests in any Shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance.

Mr. Chan has entered into a service agreement with the Company for a term of three years commencing from 6 February 2017. He is subject to re-election by shareholders of the Company at the coming general meeting and is also subject to retirement by rotation and re-election at annual general meetings at least once for every three years in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Chan is entitled to receive a director’s emolument of HK\$1,800,000 per annum. Mr. Chan’s emolument is

determined by the remuneration committee of the Company by reference to the prevailing market rate, his time, effort and expertise devoted to the Company's affairs and the Company's remuneration policy. Both the Company and Mr. Chan consider such remuneration to be reasonable. Such service agreement can be terminated by either party giving at least three months' prior notice in writing.

Save as disclosed above, there is no information in relation to the appointment of Mr. Chan which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chan in joining the Board.

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
Chairman

Hong Kong, 6 February 2017

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joecy, Ms. Hung Sau Yung, Rebecca, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu, Stephen; and three independent non-executive directors, namely Mr. John Handley, Ms. Mak Yun Chu and Mr. Poon Yiu Cheung, Newman.*