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**HENG TAI CONSUMABLES GROUP LIMITED**  
**亨泰消費品集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 00197)

**PROFIT WARNING**

This announcement is made by Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available, the consolidated financial results of the Group for the financial year ended 30 June 2017 (the “**2017 Results**”) are expected to record an increase in loss as compared to that of the financial results for the previous financial year for the reasons as follows:

1. a decrease in the revenue due to persistently weak demand in PRC consumer market and the increased competition from domestic brands further exacerbated the overall weak demand to the consumables goods which the Group are trading;
2. the increase in administrative expenses due to those new businesses acquired during the year;
3. the recognition of share-based payment expenses in respect of the grant of share options referred to in the Company’s announcement dated 23 January 2017; and
4. the Group is expected to record a properties revaluation loss and substantial impairment losses on the goodwill relating to cold chain products and construction in progress and assets relating to the remaining upstream farming business in relation to the cultivation of citrus and fruits.

The Group has continuously been reviewing its selling and administrative expenses and costs on the one hand and exploring alternative viable business opportunities on the other hand.

The Board believes that if the share-based payment expenses, the properties revaluation loss and impairment losses (which were accounting related adjustments) are disregarded, the operating loss of the Group for the 2017 Results is expected to be less than the loss as compared to the financial results for the previous financial year.

As the Company is still in the process of finalizing the 2017 Results, this profit warning announcement is only based on preliminary assessment by the Board in accordance with the information currently available and the latest consolidated management accounts of the Group, and is not based on any figures or information reviewed or audited by the Company's auditors. Shareholders and potential investors should read the 2017 Results announcement carefully, which is expected to be published before end of September 2017.

**Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
Chairman

Hong Kong, 11 September 2017

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joecy, Ms. Hung Sau Yung, Rebecca, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu, Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung, Newman and Mr. Hung Hing Man.*