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HENG TAI CONSUMABLES GROUP LIMITED
亨泰消費品集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00197)

**EXTENSION OF TIME
FOR UTILISATION OF PROCEEDS FROM THE RIGHTS ISSUE**

Reference is made to the prospectus dated 15 December 2016 (the “**Prospectus**”) of Heng Tai Consumables Group Limited (the “**Company**”), in relation to, among other matters, the issue of new shares, on the basis of one rights share for every one share held, to the shareholders of the Company through a rights issue (the “**Rights Issue**”) and the announcement dated 13 February 2018 of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Prospectus.

The Board would like to provide further information regarding the proceeds from the Rights Issue. As stated in the Prospectus and the said announcement dated 13 February 2018 of the Company, the proceeds from the Rights Issue have been earmarked for the Brokerage Business as originally intended and as set out in the Prospectus, out of which HK\$20 million has been used as intended and has been injected into the Brokerage Business.

In view of the market conditions (including but not limited to the fluctuation of the share prices of small capitalisation companies on the Stock Exchange) and since the Brokerage Business is a new business of the Group, the Company has been continuously reviewing its brokerage business and prudently formulating and developing its future business strategies and expansion plans. The Board has resolved to adopt a more conservative approach and extend the expected time for utilisation of the remaining proceeds from the Rights Issue from within 12 months to within 24 months from the date of completion of the acquisition of Sino Wealth Securities Limited, i.e. by 10 March 2019. The Board considers that the extension of time for utilisation of the proceeds is fair and reasonable and is in line with the interests of the Company and the Shareholders as a whole. As at the date of this announcement, the Company does not have the intention to change the use of proceeds other than the extension mentioned above.

Accordingly, the Company will place the remaining balance of the net proceeds from the Rights Issue as fixed deposits in licensed banks.

By order of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joecy, Ms. Hung Sau Yung, Rebecca, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu, Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung, Newman and Mr. Hung Hing Man.