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HENG TAI CONSUMABLES GROUP LIMITED
亨泰消費品集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00197)

INSIDE INFORMATION
LAPSE OF TERM SHEET IN RELATION TO
THE DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by Heng Tai Consumables Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 July 2018 (the “**Announcement**”). Unless the context requires otherwise, the use of capitalised terms herein shall have the same meaning as defined in the Announcement.

The Board would like to update the shareholders and potential investors of the Company that, referring to the Term Sheet, one of the conditions precedent in order to complete the transaction is a sales and purchase agreement being agreed and entered into between the Seller and the Purchaser within three months from the date of the Term Sheet. However, on 19 October 2018, the Company was informed by Mr. Chan Cheuk Yu, Stephen (“**Mr. Chan**”), an executive director of the Company that no sales and purchase agreement in respect of the proposed transaction has been signed and therefore the Term Sheet signed on 19 July 2018 between Mr. Chan and China Development Investment Holdings Limited, a company incorporated in Hong Kong with limited liability regarding the sale and purchase of the entire issued shares of Glazy Target Limited (the “**Target**”) and all shareholder’s loan due by the Target to Mr. Chan and other liabilities lapsed on 18 October 2018.

As at 19 October 2018, Mr. Chan continues to hold Glazy Target Limited, which directly holds 521,955,073 shares of the Company.

The Board considers that the lapse of the Term Sheet has no material adverse impact on the business operation and financial position of the Group.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

For and on behalf of
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 19 October 2018

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin, Joecy, Ms. Hung Sau Yung, Rebecca, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu, Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung, Newman and Mr. Hung Hing Man.