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**HENG TAI CONSUMABLES GROUP LIMITED**

**亨泰消費品集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00197)**

## **VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE**

### **SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE ACQUISITION**

This announcement was made by the Company on a voluntary basis. Reference is made to the announcement of the Company dated 28 May 2021 (the “**Announcement**”). Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosure in the Announcement, on 28 May 2021 (after trading hours), the Purchaser, a wholly-owned subsidiary of the Company, entered into the MOU with the Vendor in relation to the Possible Acquisition.

Pursuant to the terms of the MOU, the parties to the MOU agreed to an exclusivity period of two months from the date of the MOU. However, since additional time is required for the Purchaser to conduct the due diligence review on the Target Company, and for the Vendor and the Purchaser to negotiate, agree on and finalise the terms of the Formal Agreement for the Possible Acquisition, the Vendor and the Purchaser agreed to extend the exclusivity period.

Therefore, on 26 July 2021 (after trading hours), the Vendor and the Purchaser entered into the supplemental memorandum of understanding (the “**SMOU**”), pursuant to which the exclusivity period was extended from the original two months from the date of the MOU to five months from the date of the MOU (the “**Extended Exclusivity Period**”).

Except for the Extended Exclusivity Period, the SMOU is not intended to be legally binding and does not create any legally binding obligations on the parties to proceed with the Possible Acquisition.

As at the date of this announcement, no terms of the Formal Agreement have been finalized. If the parties are unable to enter into the Formal Agreement within the Extended Exclusivity Period, the MOU (as supplemented by the SMOU) shall lapse automatically and neither the Purchaser nor the Vendor will bear any responsibility for the other party.

The Board would like to remind that, as at the date of this announcement, no legally binding agreement on the Possible Acquisition has been entered into. Accordingly, the Possible Acquisition may or may not materialise. If the Formal Agreement is entered into, it may constitute a notifiable transaction under Chapter 14 of the Listing Rules. Further announcement will be made in compliance of the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
*Chairman*

Hong Kong, 26 July 2021

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joey, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.*