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## **HENG TAI CONSUMABLES GROUP LIMITED**

**亨泰消費品集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 00197)

### **VOLUNTARY ANNOUNCEMENT**

#### **MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE COOPERATION WITH ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED**

This announcement was made by Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

#### **MEMORANDUM OF UNDERSTANDING**

The board of directors (the “**Board**”) of the Company is pleased to announce that on 28 December 2021 (after trading hours), the Company and Allied Sustainability and Environmental Consultants Group Limited (“**AEC**”, together with its subsidiaries, “**AEC Group**”) entered into a non-legally binding memorandum of understanding (the “**MOU**”) in relation to a possible cooperation in matters of environmental issue such as carbon neutrality and green finance, pursuant to which the Company and AEC agreed to cooperate in a mutually supportive relationship and to leverage their respective resources with a view to bring strong synergy to both parties.

Other than the confidentiality provision and certain miscellaneous provisions, the MOU does not constitute any legally binding agreement between AEC Group and the Group until the binding agreements, which are to be negotiated in due course, have been executed. The MOU will be valid for a period of 1 year from 28 December 2021. Pursuant to the MOU, the principal terms of the cooperation are as follows:

1. The Group is going to cooperate with AEC Group to embed sustainable low carbon practices in its operation in order to promote and achieve carbon neutrality. The Group and AEC Group aim to assist the suppliers, clients, business partners and other

stakeholders in adopting sustainable practices, advocated Environmental, Social and Governance (“**ESG**”), Nature-based Solutions (“**NbS**”), green finance and responsible investment;

2. Under this cooperation arrangement, it is the goal to provide (i) green technology recommendations and complimentary green finance and responsible investment advices and (ii) thoughtful, technical and sustainable NbS for carbon neutrality for our respective potential clients;
3. To better achieve our goal as stated above, the Group and AEC Group will incorporate the application of blockchain technology and NbS as we believe that blockchain technology is one of the essential elements to establish quality carbon credits for carbon trading market and NbS is a holistic and sustainable approach to combat climate change and to develop carbon offsetting mechanism;
4. AEC Group will assist the Group on the development its framework with reference to task force on climate-related financial disclosures and taskforce on nature-related financial disclosures to enhance climate risk disclosures and to combat climate change. In addition, AEC Group will assist the Group to improve its ESG performance, to reduce carbon emission, to set a roadmap for carbon neutrality and to develop strategies to capture new business opportunities arisen from climate change resilience;
5. With this collaboration, the Group and AEC Group are committed to provide sustainability and carbon neutrality consulting services to advise diverse clients on practical solutions to reduce carbon emissions in their operations; and
6. The Group and AEC Group aim to jointly promote the businesses arising from the MOU through webinars, training courses and industry events regularly to foster knowledge sharing in carbon emission reduction and enhance sustainability awareness among target customers.

## **INFORMATION ON AEC**

AEC is a company listed on GEM operated by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8320). AEC Group is principally engaged in the provision of consultancy services relating to green building certification consultancy, sustainability and environmental consultancy, acoustics, noise and vibration control and audio-visual design consultancy and ESG reporting consultancy in Hong Kong, Macau and the People’s Republic of China.

## **REASONS FOR AND BENEFITS OF ENTERING INTO OF THE MOU**

The Group is principally engaged in (i) the trading of packaged foods, beverages and household consumable products; (ii) the trading of agri-products and the upstream farming business; (iii) the provision of cold chain logistics services and value-added post-harvest food processing; and (iv) other businesses primarily arising from the securities brokerage and margin financing business and the tourist retailing business.

As the Group has recently tapped into the digital assets industry, the entering into of the MOU would promote and deepen the strategic cooperation and business synergy between the parties in provision of green finance and environmental consultancy with the application of blockchain technology. The Board believes that the possible cooperation contemplated under the MOU, if materialise, would facilitate the Group in expanding its business operation and client base.

**The Board would like to remind that, as at the date of this announcement, no legally binding agreement has been entered into. Accordingly, the possible cooperation contemplated under the MOU may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
*Chairman*

Hong Kong, 28 December 2021

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.*