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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00197)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mok Tsan San (“**Mr. Mok**”) has been appointed as an executive Director with effect from 13 July 2022.

Mr. Mok, aged 51, holds a Bachelor of Science degree in Civil Engineering from Ohio State University in the United States. Mr. Mok is the managing director of Capital Union Investments Limited, a direct investment firm with a portfolio in Greater China and overseas. With over 20 years of solid experience in fund raising and investment syndication in a number of ventures, he has helped, funded, and/or personally invested in and advised in, among others, a number of Silicon Valley technology companies. Mr. Mok will be mainly responsible for formulating strategic development plans and supervising the Group’s current and future investment projects.

Mr. Mok began his career in Babbie Asia Limited (now named as Jacobs Engineering Group Inc.), an international civil engineering consulting firm as an engineer. Mr. Mok was a founder of Up Marine Holdings Limited, which was focusing on marine business in the Greater China region as well as many other countries in Asia with its position being an innovative company to design, build and distribute creative marine products and services and to promote the marine-related lifestyle.

Mr. Mok was an executive director of Chinese Strategic Holdings Limited (stock code: 8089) since 12 August 2014. The listing of the shares of Chinese Strategic Holdings Limited on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was cancelled with effect from 4 May 2022.

Mr. Mok has entered into a service agreement with the Company for a term of one year commencing from 13 July 2022. He is subject to re-election by shareholders of the Company at the coming general meeting and is also subject to retirement by rotation and re-election at annual general meetings at least once for every three years in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Mok is entitled to receive a director’s emolument of HK\$1,200,000 per annum. Mr. Mok’s emolument is determined by the remuneration committee of the Board by reference to the prevailing market rate, his time, effort and expertise devoted to the Company’s affairs and the Company’s remuneration policy. Both the Company and Mr. Mok consider such remuneration to be reasonable. Such service agreement can be terminated by either party giving at least one month’s prior notice in writing.

As at the date of this announcement, save as disclosed above, Mr. Mok confirms that:

1. he did not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years;
2. he does not have any relationship with any of the Directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company;
3. he does not hold any other position in the Group; and
4. he does not have any interest in the shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no information in relation to the appointment of Mr. Mok which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters which need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to extend a warm welcome to Mr. Mok in joining the Board.

By order of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 13 July 2022

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joey, Ms. Gao Qin Jian, Mr. Chan Cheuk Yu Stephen and Mr. Mok Tsan San; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.