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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00197)

TERMINATION OF SHARE AWARD PLAN

Reference is made to the announcement of Heng Tai Consumables Group Limited (the “**Company**”) dated 12 June 2020 (the “**Announcement**”) in relation to the adoption of the share award plan of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Since the adoption date of the Plan up to the date of this announcement, no Award has been made by the Company pursuant to the Plan and the Trustee has not purchased any Shares for the benefit of the Plan. Given that the Company does not expect to grant any awards under the Plan prior to its expiry and in order to reduce administrative cost, the Board has resolved to terminate the Plan with effect from 13 December 2022 (the “**Termination**”).

No further Award shall be granted upon the Termination. The Board considers that the Termination will not have any material adverse impact on the Company and is in the best interest of the Company and its Shareholders as a whole.

By order of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian, Mr. Chan Cheuk Yu Stephen and Mr. Mok Tsan San; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.