

<u>For the month ended 31 March 2015</u> Share option scheme adopted on 16/09/2013 (Exercise price : HK\$0.97) Ordinary shares	NIL	NIL	NIL	NIL	NIL	6,000,000
<u>For the month ended 30 April 2015</u> Share option scheme adopted on 16/09/2013 (Exercise price : HK\$0.97) Ordinary shares	NIL	NIL	NIL	NIL	NIL	6,000,000

Except as disclosed above, all other information as stated in the Monthly Returns remains unchanged.

By Order of the Board
Herald Holdings Limited
Shum Kam Hung
Company Secretary

Hong Kong, 3 June 2015

As at the date of this announcement, the board of directors comprises Messrs Robert Dorfman, Tang King Hung and Cheung Tsang Kay Stan as executive directors, and Messrs David Tai Chong Lie-A-Cheong, Yeh Man Chun Kent and Ng Tze Kin David as independent non-executive directors.

**For identification only*