

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : _____31/10/2017

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Herald Holdings Limited |
|----------------|-------------------------|
| Date Submitted | 01/11/2017 |

I. Movements in Authorised Share Capital

| 1. Ordinary | Shares |
|-------------|--------|
| | |

| (1) Stock code : 114 Description : ORDINARY SHARES | | | | | | | |
|--|------------------------|----------------------------------|---|--|--|--|--|
| | No. of ordinary shares | Par value (USD) | Authorised share capital (USD) | | | | |
| Balance at close of preceding month | 1,000,000,000 | 0.01 | 10,000,000.00 | | | | |
| Increase/(decrease) | | | - | | | | |
| Balance at close of the month | 1,000,000,000 | 0.01 | 10,000,000.00 | | | | |
| (2) Stock code : N/A Description : | | | | | | | |
| (2) Stock code . <u>N/A</u> Description | otion : | | | | | | |
| (2) Stock code . <u>N/A</u> Descrip | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | | | |
| Balance at close of preceding month | No. of ordinary | (State | capital | | | | |
| | No. of ordinary | (State | capital | | | | |

2. Preference Shares

| Stock code : | N/A | Descrip | otion : | | |
|-------------------|------------|----------|--------------------------|----------------------------------|---|
| | | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close | of precedi | ng month | | | |
| Increase/(decreas | se) | | | | |
| Balance at close | of the mor | nth | | | |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descrip | otion : | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month (USD) : 10,000,000.00

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes |
|--|------------------------|-----|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 604,490,763 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | - | N/A | N/A | N/A |
| Balance at close of the month | 604,490,763 | N/A | N/A | N/A |

III. Details of Movements in Issued Share Capital

| Share Options (under S | hare Option So | chemes of the Is | suer) | | | |
|--------------------------------|----------------|------------------|----------------|--------------|----------------------------|---|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM approval date | | | | | the month pursuant thereto | issued pursuant thereto as at close of the month |
| (dd/mm/yyyy) and - | | Movement dur | ing the month | | | as at close of the monul |
| class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1.Share option | | | | | | |
| scheme adopted | | | | | | |
| on 16/09/2013 | | | | | | |
| (Exercise price: | | | | | | |
| HK\$0.97) | | | | | | |
| Ordinary shares | NIL | NIL | NIL | NIL | NIL | 4,000,000 |
| (Note 1) | | | | | | |
| | | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | | | | |
| 3. | | | | | | |
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| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | _ | | | | |
| | | То | otal A. (Ordin | • | | |
| | | | | nce shares) | | |
| | | | (0 | Other class) | N/A | |
| Total funds raised durin | | rom exercise of | | | | |
| options (State currency) |) | | NIL | | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) 1. | Currency of Nominal value at nominal close of value preceding month | Exercised Nominal value during the at close of the month month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|--|--|
| | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | |
| EGM approval date (if applicable) | | | | |
| (dd/mm/yyyy) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) | · · · · · _ | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | |
| <u>3.</u> | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. | (/ /) | | | |
| (/ /) | · · _ | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | |
| | Tota | $\begin{array}{llllllllllllllllllllllllllllllllllll$ | | |

| Convertibles (i.e. Convertible in | ute Chance of the I | | | For Main Board and GEM listed issuers | | |
|--|---------------------|--|----------------------------------|--|--|--|
| Class and description | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable (<i>Note 1</i>) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy)) | (/ /) | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| Ctarlanda (if listed) | | | | | | |
| Stock code (if listed) | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| 3. | (' ') | | | | | |
| <u>.</u> | | | | | | |
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| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable (<i>Note 1</i>) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| 4. | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| | | - - | | hary shares) $\frac{N/A}{N/A}$ | | |
| | | | | ence shares) $\overline{N/A}$ Other class) $\overline{N/A}$ | | <u>.</u> |
| | | | (| $\frac{1}{10} \frac{1}{10} \frac$ | 1 | |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| if applicable, and class of shares issuable: | | us at crose of the month |
| 1 | | |
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| | | |
| | - | |
| shares (Note 1) | | |
| 2. | | |
| <i>2.</i> | - | |
| | | |
| | | |
| shares (Note 1) | | |
| 3 | | |
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| | | |
| | | |
| shares (Note 1) | | |
| Total D. (Ordinary shares) | N/A | |
| (Preference shares) | N/A | |
| (Other class) | N/A | |
| , , , , , , , , , , , , , , , , , , , | | |

| | her Movements in | Issued Share Capital | | | | No. of new shares of | No. of new shares of |
|----|------------------|----------------------|--|-------|---|---|----------------------|
| | Type of Issue | | | | | issuer issued during the month pursuant thereto | |
| | | | Class of shares issuable | | | | |
| | | | (Note 1) | | | | |
| 1. | Rights issue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | N/A | <u>N/A</u> |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 2. | Open offer | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | NT/ A | |
| | | | | | | <u>N/A</u> | N/A |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 3. | Placing | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N 7(1) | |
| | | | | | | <u>N/A</u> | <u>N/A</u> |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | NT / A | NT / A |
| | | | | | | <u>N/A</u> | N/A |

| | Type of Issue | | F | For Main | Boai | d and GEM lis No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|----|----------------------|--------------------------------|---|----------|------|---|----------------------|
| | | | | | | | |
| 5. | Scrip dividend | At price : State currency — | Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| 6. | Repurchase of shares | | Class of shares repurchased (<i>Note 1</i>) Cancellation date : (dd/mm/yyyy) | | | | |
| | | | AGM approval date: (dd/mm/yyyy) | | | N/A | N/A |
| | | | Class of shares redeemed (<i>Note 1</i>) | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |

| | | | I | For Main Boa | rd and GEM lis | |
|--|---------------------------|------------------|---|--------------------|--|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 9. | Capital reorganisation | | Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ /) (/ /) | N/A | N/A |
| 10. | Other (Please specify) | At price : State | Class of shares issuable (<i>Note 1</i>) — Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ /) (/ /) | N/A | N/A |
| Total E. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A | | | | - | | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | - | |
|--|-----|-----|--|
| | (2) | N/A | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | |

| Remarks | (if | any) |): |
|---------|-----|------|----|
|---------|-----|------|----|

| Submitted by: | Shum Kam Hung | |
|---------------|--|--|
| Title: | Managing Director | |
| | (Director, Secretary or other duly authorised officer) | |
| | | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*