

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : \_\_\_\_31/01/2018

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Herald Holdings Limited
Date Submitted	01/02/2018

I. Movements in Authorised Share Capital

1. Orc	linary	Shares

(1) Stock code : <u>114</u> Descri	ption : ORDINA	ARY SHARES	
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)
Balance at close of preceding month	1,000,000,000	0.01	10,000,000.00
Increase/(decrease)	<u> </u>		
Balance at close of the month	1,000,000,000	0.01	10,000,000.00
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## 2. Preference Shares

Stock code :	N/A	Descript	ion :		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	g month			
Increase/(decreas	se)	-			
Balance at close	of the montl	n _			

## 3. Other Classes of Shares

Stock code : <u>N/A</u> Descri	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (USD) : 10,000,000.00

## II. Movements in Issued Share Capital

	No. of ord	inary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	604,490,763	N/A	N/A	N/A	
Increase/ (decrease) during the month		N/A	N/A	N/A	
Balance at close of the month	604,490,763	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under S	hare Option So	chemes of the Is	suer)			
Particulars of share option scheme including EGM					No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Share option	- Cruited	2	cuntente	Lapota		
scheme adopted						
on 16/09/2013						
(Exercise price:						
HK\$0.97)						
Ordinary shares	NIL	NIL	NIL	NIL	NIL	4,000,000
(Note 1)	- (					.,,
(						
2.						
shares						
(Note 1)			;			
(11010-1)						
3.						
shares						
$\frac{\text{Shares}}{(Note 1)}$	· · · · · · · · · · · · · · · · · · ·	·				
(10010-1)		т	otal A. (Ordin	ary chares)	NII	
		I		nce shares)		
				Other class)		
Total funda raised dereit	a the menth f	om overeige of	((	Julei (1855)	1 <b>V</b> / <b>F1</b>	
Total funds raised durin options (State currency)		om exercise of	NIL			
options (state currency)	/		<u>INIL</u>			

Description of warrants (Date of expiry - dd/mm/yyyy) 1.	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy) 2.	( / / )				
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	( / / )				
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
4.					
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
	Total	(Prefere	nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u>		

Convertibles (i.e. Convertible i	nto Sharaa of the l	aguar which are to		For Main Board	and GEM liste	d issuers
Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
	_					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))						
2.						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	( / / )					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy)	( / / )					
4.						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	( / / )		(Prefere	nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) N/A	A	-

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
if applicable, and class of shares issuable:		as at close of the month
1		
shares (Note 1)		
2.		
<i>L.</i>		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

I. Rights issue       At price : State currency       Issue and allotment due: $(dd/mn'yyyy)$ Issue and allotment due: $(dd/mn'yyyy)$ I. Rights issue       At price : State currency       Issue and allotment due: $(dd/mn'yyyy)$ N/A       N/A         I. Rights issue       At price : State currency       Class of shares issuable (// / - )       N/A       N/A         I. Rights issue       At price : State currency       Class of shares issuable (// / - )       N/A       N/A         I. Open offer       At price : State currency       Issue and allotment (/ / / -)       N/A       N/A         I. Placing       At price : State currency       Class of shares issuable (// / -)       N/A       N/A         I. Placing       At price : State currency       Issue and allotment (/ / / -)       N/A       N/A         I. Bonus issue       Class of shares issuable (// / -)       N/A       N/A       N/A         I. Bonus issue       Sec and allotment (// / -)       N/A       N/A       N/A         I. Bonus issue       Issue and allotment (// / -)       N/A       N/A       N/A		Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue       At price : State currency       Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: $(///)$ N/A       N/A         2. Open offer       At price : State currency       Class of shares issuable (Note 1)								
2. Open offer At price : State Currency Class of shares issuable $(// / )$ (dd/mm/yyyy) $(/ / )$ 2. Open offer At price : State Currency $(// / )$ (dd/mm/yyyy) $(/ / )$ (dd/mm/yyyy) $(/ / )$ EGM approval date: $(/ / )$ (dd/mm/yyyy) $N/A$ $N/A$ 3. Placing At price : State Class of shares issuable $(// )$ (dd/mm/yyyy) $N/A$ $N/A$ $N/A$ (dd/mm/yyyy) $N/A$ $N/A$ $N/A$ (dd/mm/yyyy) $N/A$ $N/A$ $N/A$ (dd/mm/yyyy) $N/A$ $N/A$ $N/A$ (dd/mm/yyyy) $N/A$ $N/A$ $N/A$ $N/A$ (dd/mm/yyyy) $N/A$	1	Rights issue	At price · State		( / /	)		
$\frac{\text{(dd'mm'yyyy)}}{\text{(dd'mm'yyyy)}} = \frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{A + \text{price}} = \frac{\text{State}}{\text{currency}} = \frac{\text{Class of shares issuable}}{\text{(Mote 1)}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$	1.	Rights issue	currency		(	)		
2. Open offer       At price : State currency       Class of shares issuable (/// )         2. Open offer       At price : State currency       Issue and allotment (// )         Issue and allotment       (// )         Issue and allotment <td></td> <td></td> <td></td> <td></td> <td>( / /</td> <td>)</td> <td>NI/A</td> <td>NT/A</td>					( / /	)	NI/A	NT/A
2. Open offer       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ Bonus issue       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ Bonus issue       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ Bonus issue       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / / )$ Bonus issue       Class of shares issuable $N/A$ N/A       N/A       N/A         M/A       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment $( / / / )$ Bonus issue       Issue and allotment <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
2. Open offer At price : State currency Issue and allotment $(//)$ EGM approval date: $(//)$ (d/mm/yyyy) 3. Placing At price : State currency Issue and allotment $(//)$ (Mote 1) EGM approval date: $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (//) (d/mm/yyyy) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A (//) EGM approval date: $(//)$ (//) (Mote 1) (Mote 1)								
2. Open other At price : currency $date : (dd/mm/yyyy)$ EGM approval date: $(///)$ (dd/mm/yyyy) 3. Placing At price : State Currency $(Nate 1)$ (Nate 1) Issue and allotment (//) $(dd/mm/yyyy)EGM approval date: (//)(dd/mm/yyyy)At price : (dd/mm/yyyy)N/A N/AN/A N/AN/A N/AN/A N/AN/A N/AN/A N/A$			State		( / /	)		
a. Placing       At price : State currency       Class of shares issuable (///)       N/A       N/A         3. Placing       At price : State currency       Issue and allotment date : (dd/mm/yyyy)       (///)       N/A       N/A         4. Bonus issue       Class of shares issuable currency       Issue and allotment date : (dd/mm/yyyy)       (///)       N/A       N/A         4. Bonus issue       Issue and allotment date : (dd/mm/yyyy)       (///)       Issue and allotment date : (///)       (///)         4. Bonus issue       Issue and allotment date : (dd/mm/yyyy)       (///)       Issue and allotment (///)       (///)	2.	Open offer	At price : State					
N/A       N/A         Issue and allotment       (/ / )					( / /	)		
3. Placing       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $( / / )$ Bonus issue $( / / )$ $( / / )$ $N/A$ At price : $\frac{\text{State}}{\text{currency}}$ $( / / )$ $( / / )$ EGM approval date: $( / / )$ $( / / )$ $( / / )$ $N/A$ $N/A$ At price : $\frac{\text{State}}{( / / / )}$ $N/A$ $N/A$ $( / / / )$ $N/A$ $N/A$ $( / / / )$ $( / / )$ $( / / / )$ $( / / / )$ $( / / )$ $( / / )$ $( / / )$ $( / / )$ $( / / / )$ <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td><u>N/A</u></td><td>N/A</td></td<>							<u>N/A</u>	N/A
3. Placing       At price : State currency       Issue and allotment date : (dd/mm/yyyy)       ( / / )         EGM approval date: (dd/mm/yyyy)       N/A       N/A         4. Bonus issue       Class of shares issuable (// / )       N/A         Issue and allotment (// / )       Issue and allotment (// / )         EGM approval date: (// / )       N/A         M/A       N/A								
EGM approval date: ( / / ) (dd/mm/yyyy) <u>N/A N/A</u> Class of shares issuable ( <i>Note 1</i> ) 4. Bonus issue Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)			State		( / /	)		
Image: Solut approval date:       (dd/mm/yyyy)         N/A       N/A         Issue of shares issuable	3.	Placing	At price : State currency	date : (dd/mm/yyyy)				
4. Bonus issue     Issue and allotment ( / / ) date : (dd/mm/yyyy)       EGM approval date: ( / / ) (dd/mm/yyyy)					( / /	)		
4. Bonus issue $ \begin{array}{c} (Note 1)\\ Issue and allotment\\ date : (dd/mm/yyyy)\\ EGM approval date: ( / / ) (dd/mm/yyyy) \end{array} $							<u>N/A</u>	N/A
4. Bonus issue								
4. Bonus issue date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)					(	`		
(dd/mm/yyyy)	4.	Bonus issue			(//	)		
<u> </u>					( / /	)		
							N/A	N/A

S. Scrip dividend       At price : State currency       Class of shares issuable (Note 1)		Type of Issue	F	For Main	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
S. Scrip dividend       At price : State currency       Issue and allotment (///)         Issue and allotment (///)       N/A         Issue and allotment (///)       Issue and allotment (///)         Issue and allotment (/							
(dd/mm/yyyy)       N/A       N/A         (dd/mm/yyyy)       N/A       N/A         6. Repurchase of shares       Class of shares memory shares       Class of shares         6. Repurchase of shares       Cancellation date : (dd/mm/yyy)       N/A       N/A         7. Redemption of shares       Class of shares memory       N/A       N/A         7. Redemption of shares       Class of shares memory       N/A       N/A         7. Redemption of shares       Class of shares (// / )       N/A       N/A         8. Consideration issue At price :       State currency       Issue and allotment (// / )       N/A       N/A         8. Consideration issue At price :       State currency       Issue and allotment (// / )       Class (// / )       N/A	5.	Scrip dividend	( <i>Note 1</i> ) Issue and allotment	( / /	)		
6. Repurchase of shares       Cancellation date : (dd/mm/yyyy)         AGM approval date: (dd/mm/yyyy)       N/A         AGM approval date: (dd/mm/yyyy)       N/A         7. Redemption of shares       Class of shares				( / /	)	N/A	N/A
AGM approval date: $N/A$ $N/A$ AGM approval date: $(d/mm/yyyy)$ $N/A$ $N/A$ 7. Redemption of shares       Class of shares	6.		 repurchased ( <i>Note 1</i> ) Cancellation date :				
redeemed (Note 1)         7. Redemption of shares         Redemption date : $(///)$ (dd/mm/yyy)         EGM approval date: $(///)$ (dd/mm/yyyy)         N/A       N/A         N/A       N/A         8. Consideration issue At price :       State currency         Issue and allotment date : $(///)$ EGM approval date: $(///)$		snares	AGM approval date:			<u>N/A</u>	N/A
shares $(dd/mm/yyyy)$ EGM approval date: $(///)$ (dd/mm/yyyy) N/A $N/AN/A$ $N/A8. Consideration issue At price : Statecurrency — Issue and allotment (//)date : (dd/mm/yyyy)EGM approval date: (//)$			redeemed (Note 1)				
8. Consideration issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(//)$ EGM approval date: $(//)$ EGM approval date: $(//)$	7.		Redemption date : (dd/mm/yyyy)	( / /	)		
8. Consideration issue At price : State currency ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: ( / / )			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
8. Consideration issue At price : currency     date : (dd/mm/yyyy)       EGM approval date:     ( / / )       (dd/mm/yyyy)							
(dd/mm/yyyy)	8.	Consideration issue		( / /	)		
<u>N/A</u> <u>N/A</u>			EGM approval date:	( / /	)		
						N/A	N/A

			For	r Main Boaı	rd and GEM lis	sted issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)			
9.	Capital reorganisation		Issue and allotment ( date : (dd/mm/yyyy)	(//)		
			EGM approval date: ( (dd/mm/yyyy)	(//)		
					N/A	N/A
			Class of shares issuable ( <i>Note 1</i> )			
10.	Other (Please specify)	At price : State	- Issue and allotment ( date : (dd/mm/yyyy)	(//)		
			EGM approval date: ( (dd/mm/yyyy)	(//)	N/A	N/A
Total E.       (Ordinary shares) N/A         (Preference shares) N/A         (Other class) N/A				-		

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	-	
	(2)	N/A	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A	
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A	
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)			

Remarks	(if	any)	:
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Submitted by:	Lai Man Pun	
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.