

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : ______30/11/2018

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Herald Holdings Limited |
|----------------|-------------------------|
| Date Submitted | 03/12/2018 |

I. Movements in Authorised Share Capital

| 1. | Ordinary | Shares |
|----|----------|--------|
| | | |

| (1) Stock code : 114 Description : ORDINARY SHARES | | | | | | | |
|--|------------------------|----------------------------------|---|--|--|--|--|
| | No. of ordinary shares | Par value (USD) | Authorised share capital (USD) | | | | |
| Balance at close of preceding month | 1,000,000,000 | 0.01 | 10,000,000.00 | | | | |
| Increase/(decrease) | | | | | | | |
| Balance at close of the month | 1,000,000,000 | 0.01 | 10,000,000.00 | | | | |
| (2) Stock code : <u>N/A</u> Descrip | otion : | | | | | | |
| | | | | | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | | | |
| Balance at close of preceding month | | (State | capital | | | | |
| Balance at close of preceding month Increase/(decrease) | | (State | capital | | | | |

2. Preference Shares

| Stock code : | N/A | Descript | ion : | | |
|-------------------|--------------|----------|--------------------------|----------------------------------|---|
| | | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close | of preceding | g month | | | |
| Increase/(decreas | se) | - | | | |
| Balance at close | of the montl | n _ | | | |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descri | iption : | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month (USD) : 10,000,000.00

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes | |
|--|------------------------|-----|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 604,490,763 | N/A | N/A | N/A | |
| Increase/ (decrease) during the month | | N/A | N/A | N/A | |
| Balance at close of the month | 604,490,763 | N/A | N/A | N/A | |

III. Details of Movements in Issued Share Capital

| Share Options (under S | hare Option So | chemes of the Is | suer) | | | |
|--|---------------------------------------|------------------|----------------|--------------|--|--|
| Particulars of share option scheme including EGM | | | | | No. of new shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto |
| approval date | | Movement dur | ing the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1.Share option | - Cruited | 2 | cuntente | Lapota | | |
| scheme adopted | | | | | | |
| on 16/09/2013 | | | | | | |
| (Exercise price: | | | | | | |
| HK\$0.97) | | | | | | |
| Ordinary shares | NIL | NIL | NIL | NIL | NIL | 4,000,000 |
| (Note 1) | - (| | | | | .,, |
| (| | | | | | |
| 2. | | | | | | |
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| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | ; | | | |
| (11010-1) | | | | | | |
| 3. | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| $\frac{\text{Shares}}{(Note 1)}$ | · · · · · · · · · · · · · · · · · · · | · | | | | |
| (10010-1) | | т | otal A. (Ordin | ary chares) | NII | |
| | | I | | nce shares) | | |
| | | | | Other class) | | |
| Total funda raised dereit | a the menth f | om overeige of | ((| Julei (1855) | 1 V / F1 | |
| Total funds raised durin options (State currency) | | om exercise of | NIL | | | |
| options (state currency) | / | | <u>INIL</u> | | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) 1. | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|----------------------------------|---|--|--|
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | |
| EGM approval date (if applicable) | | | | | |
| (dd/mm/yyyy) 2. | (/ /) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| 4. | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | (Prefere | nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u> | | |

| Convertibles (i.e. Convertible i | nto Sharaa of the l | aguar which are to | | For Main Board | ard and GEM listed issuers | | |
|---|---------------------|--|----------------------------------|--|--|--|--|
| Class and description | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month | |
| 1. | | | | | | | |
| | _ | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) | | | | | | | |
| 2. | | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date | | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | | |
| 4. | | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) | | | | | | | |
| (dd/mm/yyyy) | (/ /) | | (Prefere | nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) N/A | A | - | |

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| if applicable, and class of shares issuable: | | as at close of the month |
| 1 | | |
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| | | |
| | | |
| shares (Note 1) | | |
| 2. | | |
| <i>L.</i> | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| 3 | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| Total D. (Ordinary shares) | N/A | |
| (Preference shares) | N/A | |
| (Other class) | N/A | |
| | | |

| I. Rights issue At price : State currency Issue and allotment due: $(dd/mn'yyyy)$ Issue and allotment due: $(dd/mn'yyyy)$ I. Rights issue At price : State currency Issue and allotment due: $(dd/mn'yyyy)$ N/A N/A I. Rights issue At price : State currency Class of shares issuable (// / -) N/A N/A I. Rights issue At price : State currency Class of shares issuable (// / -) N/A N/A I. Open offer At price : State currency Issue and allotment (/ / / -) N/A N/A I. Placing At price : State currency Class of shares issuable (// / -) N/A N/A I. Placing At price : State currency Issue and allotment (/ / / -) N/A N/A I. Bonus issue Class of shares issuable (// / -) N/A N/A N/A I. Bonus issue Sec and allotment (// / -) N/A N/A N/A I. Bonus issue Issue and allotment (// / -) N/A N/A N/A | | Type of Issue | Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|----|---------------|------------------------------|---------------------|-------|---|--|---|
| 1. Rights issue At price : State currency Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: $(///)$ N/A N/A 2. Open offer At price : State currency Class of shares issuable (Note 1) | | | | | | | | |
| 2. Open offer At price : State Currency Class of shares issuable $(// /)$ (dd/mm/yyyy) $(/ /)$ 2. Open offer At price : State Currency $(// /)$ (dd/mm/yyyy) $(/ /)$ (dd/mm/yyyy) $(/ /)$ EGM approval date: $(/ /)$ (dd/mm/yyyy) N/A N/A 3. Placing At price : State Class of shares issuable $(//)$ (dd/mm/yyyy) N/A N/A N/A (dd/mm/yyyy) N/A N/A N/A (dd/mm/yyyy) N/A N/A N/A (dd/mm/yyyy) N/A N/A N/A (dd/mm/yyyy) N/A N/A N/A N/A (dd/mm/yyyy) N/A | 1 | Rights issue | At price · State | | (/ / |) | | |
| $\frac{\text{(dd'mm'yyyy)}}{\text{(dd'mm'yyyy)}} = \frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{N/A}$ $\frac{N/A - N/A}{A + \text{price}} = \frac{\text{State}}{\text{currency}} = \frac{\text{Class of shares issuable}}{\text{(Mote 1)}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ $\frac{\text{Class of shares issuable}}{(1 - 1)^{-1}} = \frac{(1 - 1)^{-1}}{(1 - 1)^{-1}}$ | 1. | Rights issue | currency | | (|) | | |
| 2. Open offer At price : State currency Class of shares issuable (///) 2. Open offer At price : State currency Issue and allotment (//) Issue and allotment (//) Issue and allotment <td></td> <td></td> <td></td> <td></td> <td>(/ /</td> <td>)</td> <td>NI/A</td> <td>NT/A</td> | | | | | (/ / |) | NI/A | NT/A |
| 2. Open offer At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue Class of shares issuable N/A N/A N/A N/A M/A Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Bonus issue Issue and allotment <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<> | | | | | | | | |
| 2. Open offer At price : State currency Issue and allotment $(//)$ EGM approval date: $(//)$ (d/mm/yyyy) 3. Placing At price : State currency Issue and allotment $(//)$ (Mote 1) EGM approval date: $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (//) (d/mm/yyyy) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A (//) EGM approval date: $(//)$ (//) (Mote 1) (Mote 1) | | | | | | | | |
| 2. Open other At price : currency $date : (dd/mm/yyyy)$ EGM approval date: $(///)$ (dd/mm/yyyy) 3. Placing At price : State Currency $(Nate 1)$ (Nate 1) Issue and allotment (//) $(dd/mm/yyyy)EGM approval date: (//)(dd/mm/yyyy)At price : (dd/mm/yyyy)N/A N/AN/A N/AN/A N/AN/A N/AN/A N/AN/A N/A$ | | | State | | (/ / |) | | |
| a. Placing At price : State currency Class of shares issuable (///) N/A N/A 3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) (///) N/A N/A 4. Bonus issue Class of shares issuable currency Issue and allotment date : (dd/mm/yyyy) (///) N/A N/A 4. Bonus issue Issue and allotment date : (dd/mm/yyyy) (///) Issue and allotment date : (///) (///) 4. Bonus issue Issue and allotment date : (dd/mm/yyyy) (///) Issue and allotment (///) (///) | 2. | Open offer | At price : State | | | | | |
| N/A N/A Issue and allotment (/ /) | | | | | (/ / |) | | |
| 3. Placing At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ /)$ Bonus issue $(/ /)$ $(/ /)$ N/A At price : $\frac{\text{State}}{\text{currency}}$ $(/ /)$ $(/ /)$ EGM approval date: $(/ /)$ $(/ /)$ $(/ /)$ N/A N/A At price : $\frac{\text{State}}{(/ / /)}$ N/A N/A $(/ / /)$ N/A N/A $(/ / /)$ $(/ /)$ $(/ /)$ $(/ /)$ $(/ /)$ $(/ /)$ $(/ /)$ $(/)$ $(/)$ $(/ /)$ | | | | | | | <u>N/A</u> | N/A |
| 3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (// /) N/A Issue and allotment (// /) Issue and allotment (// /) EGM approval date: (// /) N/A M/A N/A | | | | | | | | |
| EGM approval date: (/ /) (dd/mm/yyyy) <u>N/A N/A</u> Class of shares issuable (<i>Note 1</i>) 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | State | | (/ / |) | | |
| Image: Solut approval date: (dd/mm/yyyy) N/A N/A Issue and allotment (///) date : (dd/mm/yyyy) EGM approval date: (d/mm/yyyy) (///) | 3. | Placing | At price : State currency | date : (dd/mm/yyyy) | | | | |
| 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | (/ / |) | | |
| 4. Bonus issue $ \begin{array}{c} (Note 1)\\ Issue and allotment\\ date : (dd/mm/yyyy)\\ EGM approval date: (/ /) (dd/mm/yyyy) \end{array} $ | | | | | | | <u>N/A</u> | N/A |
| 4. Bonus issue | | | | | | | | |
| 4. Bonus issue date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | (| ` | | |
| (dd/mm/yyyy) | 4. | Bonus issue | | | (// |) | | |
| <u> </u> | | | | | (/ / |) | | |
| | | | | | | | N/A | N/A |

| S. Scrip dividend At price : State currency Class of shares issuable (Note 1) | | Type of Issue | F | For Main | Boar | d and GEM lis No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|--|----|---------------------|--|----------|------|---|----------------------|
| S. Scrip dividend At price : State currency Issue and allotment (///) Issue and allotment (///) N/A Issue and allotment (///) Issue and allotment (///) Issue and allotment (/ | | | | | | | |
| (dd/mm/yyyy) N/A N/A (dd/mm/yyyy) N/A N/A 6. Repurchase of shares Class of shares memory shares Class of shares 6. Repurchase of shares Cancellation date : (dd/mm/yyy) N/A N/A 7. Redemption of shares Class of shares memory N/A N/A 7. Redemption of shares Class of shares memory N/A N/A 7. Redemption of shares Class of shares (// /) N/A N/A 8. Consideration issue At price : State currency Issue and allotment (// /) N/A N/A 8. Consideration issue At price : State currency Issue and allotment (// /) Class (// /) N/A | 5. | Scrip dividend | (<i>Note 1</i>) Issue and allotment | (/ / |) | | |
| 6. Repurchase of shares Cancellation date : (dd/mm/yyyy) AGM approval date: (dd/mm/yyyy) N/A AGM approval date: (dd/mm/yyyy) N/A 7. Redemption of shares Class of shares | | | | (/ / |) | N/A | N/A |
| AGM approval date: N/A N/A AGM approval date: $(d/mm/yyyy)$ N/A N/A 7. Redemption of shares Class of shares | 6. | | repurchased (<i>Note 1</i>) Cancellation date : | | | | |
| redeemed (Note 1) 7. Redemption of shares Redemption date : $(///)$ (dd/mm/yyy) EGM approval date: $(///)$ (dd/mm/yyyy) N/A N/A N/A N/A 8. Consideration issue At price : State currency Issue and allotment date : $(///)$ EGM approval date: $(///)$ | | snares | AGM approval date: | | | <u>N/A</u> | N/A |
| shares $(dd/mm/yyyy)$ EGM approval date: $(///)$ (dd/mm/yyyy) N/A $N/AN/A$ $N/A8. Consideration issue At price : Statecurrency — Issue and allotment (//)date : (dd/mm/yyyy)EGM approval date: (//)$ | | | redeemed (Note 1) | | | | |
| 8. Consideration issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(//)$ EGM approval date: $(//)$ EGM approval date: $(//)$ | 7. | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| 8. Consideration issue At price : State currency (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (/ /) | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| 8. Consideration issue At price : currency date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | | | |
| (dd/mm/yyyy) | 8. | Consideration issue | | (/ / |) | | |
| <u>N/A</u> <u>N/A</u> | | | EGM approval date: | (/ / |) | | |
| | | | | | | N/A | N/A |

| | | | For | r Main Boaı | rd and GEM lis | sted issuers |
|--|---------------------------|------------------|--|-------------|--|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | Class of shares issuable (Note 1) | | | |
| 9. | Capital reorganisation | | Issue and allotment (date : (dd/mm/yyyy) | (//) | | |
| | | | EGM approval date: ((dd/mm/yyyy) | (//) | | |
| | | | | | N/A | N/A |
| | | | Class of shares issuable (<i>Note 1</i>) | | | |
| 10. | Other (Please specify) | At price : State | - Issue and allotment (date : (dd/mm/yyyy) | (//) | | |
| | | | EGM approval date: ((dd/mm/yyyy) | (//) | N/A | N/A |
| Total E. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A | | | | - | | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | - | |
|--|-----|-----|--|
| | (2) | N/A | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | |

| Remarks | (if | any) | : |
|---------|-----|------|---|
|---------|-----|------|---|

| Submitted by: | Lai Man Pun | |
|---------------|--|--|
| Title: | Company Secretary | |
| | (Director, Secretary or other duly authorised officer) | |
| | | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.