

Monthly Return of Equity Issuer on Movements in Securities

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Herald Holdings Limited |
|----------------|-------------------------|
| Date Submitted | 03/03/2009 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|-------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>114</u> Descrip | otion : ORDINA | ARY SHARES | |
| | No. of ordinary shares | Par value (USD) | Authorised share capital (USD) |
| Balance at close of preceding month | 1,000,000,000 | 0.01 | 10,000,000.00 |
| Increase/(decrease) | | | |
| Balance at close of the month | 1,000,000,000 | 0.01 | 10,000,000.00 |
| (2) Stock code : <u>N/A</u> Descrip | otion : | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | · | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

2. Preference Shares

| Stock code : | N/A | Description : | | |
|-------------------|--------------|-----------------------------|----------------------------------|---|
| | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close | of preceding | month | | |
| Increase/(decreas | se) | | _ | |
| Balance at close | of the month | | | |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descrip | otion : | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month *(USD)* : **10,000,000.00**

II. Movements in Issued Share Capital

| | No. of ordi | nary shares | No of preference | No. of other classes |
|--|-------------|-------------|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 605,090,763 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | - | N/A | N/A | N/A |
| Balance at close of the month | 605,090,763 | N/A | N/A | N/A |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option | Schemes of the | Issuer) | | | |
|---|---------------|-----------------|----------------|--------------|----------------------|--------------------------|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | | Movement duri | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - | | | | | - | |
| class of shares | | F · 1 | | ÷ 1 | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| <u> 1. </u> | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | · | | , | |
| (Note I) | | | | | | |
| 3. | | | | | | |
| <u>J.</u> | | | | | | |
| · | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | Тс | otal A. (Ordin | | | |
| | | | (Prefere | nce shares) | N/A | |
| | | | (0 | Other class) | N/A | |
| Total funds raised dur | ing the month | from exercise o | f | | | |
| options (State currenc | | | N/A | | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|----------------------------------|---|--|--|
| <u>1.</u> | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. | (/ /) | | | | |
| (/ /) Stock code (if listed) | | | | | |
| Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | (Prefere | nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u> | | - - - |

| Commentibles (i.e. Commentible i | uto Chouse of the I | | | For Main Board and GEM listed issuers | | |
|---|---------------------|--|----------------------------------|--|--|--|
| Convertibles (i.e. Convertible i | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. | | | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. | | | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | | |
| 5. | | | | | | |
| | _ | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. | (/ /) | · | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | | · | | nary shares) <u>N/A</u> | | |
| | | | | ence shares) N/A Other class) N/A | | |
| | | | (| $\frac{1}{10} \frac{10}{10} \frac{10}{10}$ | 1 | |

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| if applicable, and class of shares issuable: | | |
| 1 | - | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| 2 | - | |
| | - | |
| | - | |
| shares (Note 1) | | |
| | | |
| 3 | _ | |
| | - | |
| | - | |
| shares (Note 1) | - | |
| | | |
| Total D. (Ordinary shares) | N/A | |
| (Preference shares) | N/A | |
| (Other class) | N/A | |
| | | |

| shares of shares of | Otr | her Movements in I | ssued Share Capital | | | | No. of new | No. of new |
|--|-----|--------------------|---------------------|---------------------|--------------|---|---|--|
| 1. Rights issue At price : State currency Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ N/A N/A 2. Open offer At price : State currency Class of shares issuable (Note 1) | | Type of Issue | | | | | shares of issuer issued during the month pursuant | shares of issuer which may be issued pursuant thereto as at close of the |
| 1. Rights issue At price : State currency Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ N/A N/A 2. Open offer At price : State currency Class of shares issuable (Note 1) | | | | | | | | |
| 1. Ngins issue At price : currency date : (dd/mm/yyyy) EGM approval date: $(// /)$ (dd/mm/yyyy) N/A N/A 2. Open offer At price : State Issue and allotment $(// /)$ 2. Open offer At price : State Issue and allotment $(// /)$ 3. Placing At price : State Class of shares issuable | | | | | | | | |
| $\frac{(dd'nm'yyyy)}{(dd'nm'yyyy)} \underbrace{N/A = N/A}_{N/A}$ $\frac{N/A = N/A}_{N/A}$ $\frac{N/A = N/A}_{N/A}$ $\frac{N/A = N/A}_{N/A}$ $\frac{(d'nm'yyyy)}_{EGM approval date:} (///) \\ \frac{(///)}{(d'nm'yyyy)} \underbrace{N/A = N/A}_{N/A}$ $\frac{N/A = N/A}_{M/A}$ $\frac{N/A = N/A}_{M/A}$ $\frac{N/A = N/A}_{M/A}$ | 1. | Rights issue | At price : State | | (/ / |) | | |
| N/A = N/A $N/A = N/A$ N/A | | | | | (/ / |) | | |
| 2. Open offer At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ Bonus issue At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ N/A N/A N/A N/A N/A N/A At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(/ / /)$ $(/ / /)$ GM approval date: $(/ / /)$ N/A N/A N/A N/A N/A N/A MA Issue and allotment $(/ / /)$ $(/ / /)$ EGM approval date: $(/ / /)$ Issue and allotment $(/ / /)$ Bonus issue Issue and allotment $(/ / /)$ Issue and allotment $(/ / /)$ EGM approval date: $(/ / /)$ Issue and allotment $(/ / /)$ Issue and allotment | | | | | | | N/A | N/A |
| 2. Open offer At price : State currency Issue and allotment date : (dd/mm/yyyy) $(//)$ EGM approval date: (d/mm/yyyy) $(//)$ N/A N/A 3. Placing At price : State currency Class of shares issuable (Note 1) | | | | | | | | |
| 2. Open one in the first second date: $(dd/mm/yyy)$ EGM approval date: $(//)$ (dd/mm/yyyy) 3. Placing At price: State currency Class of shares issuable (//) (N/A N/A) (N/A N/A) (N/A N/A) EGM approval date: $(//)$ (dd/mm/yyyy) N/A N/A (//) (dd/mm/yyyy) EGM approval date: $(//)$ (//) (| | | | (Note 1) | <i>,</i> , . | | | |
| a. Placing At price : State currency Class of shares issuable (///) N/A N/A 3. Placing At price : State currency Issue and allotment date: (dd/mm/yyyy) (///) N/A N/A 4. Bonus issue Class of shares issuable currency Issue and allotment date: (dd/mm/yyyy) (///) N/A N/A 4. Bonus issue Issue and allotment date: (dd/mm/yyyy) (///) Issue and allotment date: (dd/mm/yyyy) (///) 4. Bonus issue Issue and allotment date: (dd/mm/yyyy) (///) Issue and allotment date: (dd/mm/yyyy) | 2. | Open offer | | | (/ / |) | | |
| 3. Placing At price : State currency Class of shares issuable (// /) 3. Placing At price : State currency Issue and allotment (//) Generative (d/mm/yyyy) N/A Key State Class of shares issuable (//) N/A Key State Class of shares issuable (//) N/A Key State Class of shares issuable (//) N/A Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State Issue and allotment (//) I//) Key State I//) I//) I//) Key State I//) I//) I//) Key State I//) I//) | | | | | (/ / |) | | |
| 3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) Bonus issue EGM approval date: (/ /) N/A N/A VA N/A N/A Issue and allotment date: (/ /) Issue and allotment (/ /) Issue and allotment date: (/ /) Issue and allotment (/ /) Issue and allotment date: (/ /) Issue and allotment (/ /) Issue and allotment date: (/ /) Issue and allotment (/ /) Issue and allotment (/ /) Issue and allotment (/ /) EGM approval date: (/ /) Issue and allotment (/ /) EGM approval date: (/ /) Issue and allotment (/ /) | | | | | | | <u>N/A</u> | <u>N/A</u> |
| 3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) | | | | | | | | |
| Image: Class of shares issuable (dd/mm/yyyy) N/A N/A <t< td=""><td>3.</td><td>Placing</td><td>At price : State</td><td>Issue and allotment</td><td>(/ /</td><td>)</td><td></td><td></td></t<> | 3. | Placing | At price : State | Issue and allotment | (/ / |) | | |
| A. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | EGM approval date: | (/ / |) | | |
| 4. Bonus issue $ \begin{array}{c} (Note 1)\\ Issue and allotment\\ date : (dd/mm/yyyy)\\ EGM approval date: (/ /) (dd/mm/yyyy) \end{array} $ | | | | | | | N/A | N/A |
| 4. Bonus issue EGM approval date: (//) (//) | | | | | | | | |
| EGM approval date: (/ /) (dd/mm/yyyy) | 4. | Bonus issue | | Issue and allotment | (/ / |) | | |
| <u>N/A</u> <u>N/A</u> | | | | EGM approval date: | (/ / |) | | |
| | | | | | | | N/A | N/A |

| | Type of Issue | | I | For Main | Boai | rd and GEM lis No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|----|-----------------------|-------------------------------|--|----------|-----------|--|----------------------|
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 5. | Scrip dividend A | t price : State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Class of shares repurchased (Note 1) | Ordina | <u>ry</u> | | |
| 6. | Repurchase of shares | | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares redeemed (Note 1) | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | <u> </u> | |
| | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue A | t price : State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | 1 N / <i>P</i> A | A |

| | | | I | For Main B | Board | and GEM lis | sted issuers |
|-----|---------------------------|------------------|--|--|-------|--|---|
| | Type of Issue | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | Class of shares issuable (Note 1) | | _ | | |
| 9. | Capital reorganisation | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | N/A | N/A |
| | | | Class of shares issuable (Note 1) | | _ | | |
| 10. | Other (Please specify) | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | Ordinary sh reference sh (Other) | hares |) N/A | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | - | | |
|--|-----|-----|--|--|
| | (2) | N/A | | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | | |

| Remarl | ks (if | any) | 1: |
|--------|--------|------|----|
| | | | |

| Submitted by: | Shum Kam Hung | - |
|---------------|--|---|
| Title: | Company Secretary | |
| | (Director, Secretary or other duly authorised officer) | - |
| | | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.