

For the month ended (dd/mm/yyyy):

## Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing Limited					
Name of Issuer Herald Holdings Limited  Date Submitted 03/05/2011					
I. Movements in Authorised Share Ca	pital				
1. Ordinary Shares					
(1) Stock code : 114 Desc	eription: ORDINA	RY SHARES	_		
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)		
Balance at close of preceding month	1,000,000,000	0.01	10,000,000.00		
Increase/(decrease)					
Balance at close of the month	1,000,000,000	0.01	10,000,000.00		
(2) Stock code : N/A Desc	ription :				
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month					
Increase/(decrease)					
Balance at close of the month					

30/04/2011

Stock code:	N/A	Description :		
		No. of preference shares	Par value e (State currency)	Authorised share capital (State currency)
Balance at close	e of preceding m	nonth		
Increase/(decrea	ase)	-		_
Balance at close	e of the month			
3. Other Classes	s of Shares			
3. Other Classes Stock code:	s of Shares  N/A	Description :		
		Description :  No. of other classes of shares	Par value (State s currency)	Authorised share capital (State currency)
	N/A	No. of other classes of shares	(State	*
Stock code:	N/A e of preceding m	No. of other classes of shares	(State	capital

## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	602,490,763	N/A	N/A	N/A	
Increase/ (decrease) during the month	-	N/A	N/A	N/A	
Balance at close of the month	602,490,763	N/A	N/A	N/A	

## III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including EGM					No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and — class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.	Oranico a	2.114141544	Cumounu	Lupseu		
( / / )						
shares						
(Note 1)		-				-
( )						
2.						
( / / )						
shares						
(Note 1)						
3.						
( / / )						
shares						
(Note 1)		·				
		To	otal A. (Ordin	ary shares)	N/A	
			(Prefere	nce shares)	N/A	
			(0	Other class)	N/A	
Total funds raised dur	ing the month	from exercise o	$\mathbf{f}$			
options (State currence			N/A			

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which during the may be issued pursuant month thereto as at pursuant Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (Ordinary shares) N/A Total B. (Preference shares) N/A (Other class) N/A

Class and description	Currency of amount	Amount at close of preceding month	Converted during the month	Amount at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class and description  1.	outstanding	montn	monun	month		
1.	  					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy))	( / / )					
2.	_ _ _					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)  3.	( / / )					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)  4.	( / / )					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )			nary shares) N/A		
				ence shares) $\frac{N/A}{N}$ Other class) $\frac{N/A}{N}$		

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1	-	
shares (Note 1)		
2		
	-	
	-	
shares (Note 1)	-	
3		
	-	
	-	
shares (Note 1)	-	
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	
	1	

Other Movements in Issued Share Capital No. of new No. of new shares of shares of issuer issued issuer which during the may be month issued pursuant pursuant thereto thereto as at close of the Type of Issue month Class of shares issuable (Note 1) ( / / ) At price : State currency Issue and allotment 1. Rights issue date: (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable \_ (Note 1) ( / / ) At price : State currency Issue and allotment Open offer date: (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) N/AN/A Class of shares issuable \_ (*Note 1*) (///)At price : State currency Issue and allotment 3. Placing date: (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) N/AN/A Class of shares issuable \_\_\_\_\_ (Note 1) (///)Issue and allotment Bonus issue date: (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) N/A N/A

For Main Board and GEM listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		_		
5.	Scrip dividend	At price : State currency ———	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares				
			repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)				
			AGM approval date: (dd/mm/yyyy)			N/A	N/A
			Class of shares redeemed (Note 1)		_		
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
						N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		

			Fo	or Main I	Board	and GEM lis	sted issuers
	Type of Issue					No. of new shares of ssuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		_		
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	21/4	27/4
						N/A	N/A
			Class of shares issuable (Note 1)				
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
				rdinary s ference s (Other	hares	N/A	·
<u> </u>							
То	otal increase / (decre	ease) in ordinary shares durin	g the month (i.e. Total of A to E)	<b>)</b> :	(1)	7.7.4	
То	otal increase / (decre	ease) in preference shares dur	ring the month (i.e. Total of A to	E):	(2)	$\frac{1\sqrt{\Lambda}}{N/A}$	
			es during the month (i.e. Total of			N/A	

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Fο	r Main	Roard	and	GEM	listed	iccuer

Remarks (if any	y):	
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Submitted by:	Shum Kam Hung	<u> </u>
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.