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HI SUN TECHNOLOGY (CHINA) LIMITED 高陽科技(中國)有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 818)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2017

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record a significant increase in operating profit for INTERIM 2017, as compared to the operating profit of approximately HK\$24.6 million for INTERIM 2016.

The information contained in this announcement is only based on the unaudited management accounts of the Group for INTERIM 2017 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2017 will be published in August 2017.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hi Sun Technology (China) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and prospective investors of the Company that following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the six months ended 30 June 2017 ("**INTERIM 2017**") which have not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the Group is expected to record a significant increase in operating profit for INTERIM 2017 as compared to the operating profit of approximately HK\$24.6 million for the six months ended 30 June 2016 ("**INTERIM 2016**"). This is primarily attributable to the gain on the disposal of a subsidiary of the Company completed in June 2017 (please refer to the announcement of the Company dated 18 May 2017 for further details) and the significant increase of around 70% in turnover of the payment processing solutions segment for INTERIM 2017 as compared to the segmental turnover of approximately HK\$372.2 million for INTERIM 2016.

The Board expects to announce the unaudited consolidated results of the Group for INTERIM 2017 in August 2017.

This positive profit alert is based on the information currently available to the Board. There may be changes or adjustments following further review of the unaudited management accounts for INTERIM 2017 by the Board.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

HI SUN TECHNOLOGY (CHINA) LIMITED Li Wenjin

Executive Director

Hong Kong, 19 July 2017

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.