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Hong Kong Finance Group Limited

香港信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1273)

**COMPLETION OF TRANSACTION
IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE
CAPITAL IN AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement of Hong Kong Finance Group Limited (the “**Company**”) dated 24 January 2020 (the “**Announcement**”) in relation to the disposal of the entire issued share capital in an indirect wholly-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all of the Conditions Precedent to the Completion set out under the Agreement for Sale and Purchase have been fulfilled, and as such the Completion took place on 28 February 2020.

Upon Completion, the Target will cease to be a subsidiary of the Company and the financial results of the Target will no longer be consolidated into the financial statements of the Group.

On behalf of the Board
Hong Kong Finance Group Limited
Chan Kwong Yin William
Chairman

Hong Kong, 28 February 2020

As at the date of this Announcement, the Board comprises the following members:

Executive Directors:

Mr. Chan Kwong Yin William (*Chairman*)

Mr. Chan Koung Nam

Mr. Tse Pui To (*Chief Executive Officer*)

Independent Non-executive Directors:

Mr. Chan Siu Wing Raymond

Mr. Chu Yat Pang Terry

Mr. Cheung Kok Cheong