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合豐集團控股有限公司

HOP FUNG GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2320)

COMPLETION OF THE PLACING OF EXISTING SHARES

Sole Bookrunner and Lead Manager

CAZENOVE

Cazenove Asia Limited

SUMMARY

Reference is made to the announcement of the Company dated 15 November 2006.

Cazenove has successfully placed a total of 40,000,000 existing Shares on behalf of Hop Fung Industries Limited to not less than six places. The places and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules). The Placing is completed on 16 November 2006.

The Subscription is expected to complete on or before 28 November 2006.

Reference is made to the announcement of the Company dated 15 November 2006. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the announcement of the Company dated 15 November 2006.

The board of directors of the Company (the "Board") is pleased to announce that Cazenove has successfully placed a total of 40,000,000 existing Shares on behalf of Hop Fung Industries Limited to not less than six places. The Placing is completed on 16 November 2006. The Placing Shares represent approximately 10.42% of the existing issued share capital of the Company or approximately 9.44% of the issued share capital of the Company as enlarged by the Subscription Shares.

To the knowledge of the Board and Cazenove, having made all reasonable enquiries, the places and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

The shareholding structure of the Company immediately before and after the completion of the Placing and the completion of the Subscription is summarised as follows:

	Immediately before the Placing	%	Immediately after the Placing but before the Subscription	%	Immediately after the Placing and the Subscription	%
Vendor	252,000,000	65.64%	212,000,000	55.22%	252,000,000	59.45%
Directors and their associates	15,122,000	3.94%	15,122,000	3.94%	15,122,000	3.56%
Places of the Placing Shares	–	–	40,000,000	10.42%	40,000,000	9.44%
Other public shareholders of the Company	116,776,000	30.42%	116,776,000	30.42%	116,776,000	27.55%
Total	383,898,000	100.00%	383,898,000	100.00%	423,898,000	100.00%

The Subscription is expected to complete on or before 28 November 2006.

The Company has applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

By Order of the Board
Hop Fung Group Holdings Limited
Hui Sum Kwok
Chairman

Hong Kong, 16 November 2006

As at the date of this announcement, the executive directors of the Company are Messrs Hui Sum Kwok, Hui Sum Ping, Hui Sum Tai, Wong Wing Por and Ms. Hui Yuen Li and the independent non-executive directors of the Company are Messrs Liu Kwok Fai, Alvan, Chee Man Sang, Eric and Wong Chu Leung.