

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



合豐集團控股有限公司

HOP FUNG GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2320

ANNOUNCEMENT ACQUISITION OF ASSETS

INFORMATION ON THE ACQUISITION

The board of directors is pleased to announce that on 7 January 2008, Man Shung (Macao Commercial Offshore) Limited, an indirect wholly-owned subsidiary of the Company, entered into the Agreement with the Vendor to acquire a set of corrugating machinery at a consideration of RMB5,000,000 (equivalent to approximately HK\$5,464,480).

The set of corrugating machinery will be installed at the Group's existing production plant in Fenggang, Dongguan, Guangdong Province of the People's Republic of China. The Acquisition will be funded by internal resources.

The Group is principally engaged in the manufacture and sale of corrugated paper-ware products including corrugated paper boards and carton boxes. The Acquisition will increase the Group's annual production capacity for corrugated paper-ware products. The directors expect the Acquisition will complement the Group's upstream expansion.

The Acquisition does not constitute any connected transaction under Chapter 14A of the Listing Rules, nor any notifiable transaction under Chapter 14 of the Listing Rules. This announcement is made by the Company on a voluntary basis.

DEFINITIONS

“Acquisition”	the acquisition of the set of corrugating machinery
“Agreement”	the agreement dated 7 January 2008 entered into between the Vendor and the Purchaser in relation to the Acquisition
“Company”	Hop Fung Group Holdings Limited
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Purchaser”	Man Shung (Macao Commercial Offshore) Limited, a company incorporated in Macau Special Administrative Region of the People’s Republic of China, and an indirect wholly-owned subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC. For the purpose of this announcement and for reference purpose only, RMB has been translated to HK\$ as to HK\$1 to RMB0.915. No representation is made that such amount was or could be exchanged at such rate
“Vendor”	桃園協旭機械(蘇州)有限公司 (Taoyuan Hsieh Hsu Machinery (Suzhou) Co., Ltd). To the best of the directors’ knowledge, information and belief and having made all reasonable enquiry by the directors, such vendor and its ultimate beneficial owner are not connected persons (as defined in the Listing Rules) of the Company

By order of the board
Hop Fung Group Holdings Limited
Hui Sum Kwok
Chairman

26 February 2008

As at the date of this announcement, Mr. Hui Sum Kwok, Mr. Hui Sum Ping, Mr. Hui Sum Tai, Mr. Wong Wing Por and Ms. Hui Yuen Li are the executive directors and Mr. Liu Kwok Fai, Alvan, Mr. Chee Man Sang, Eric and Mr. Wong Chu Leung are the independent non-executive directors.