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合豐集團控股有限公司

HOP FUNG GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2320

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
(3) CHANGE OF MEMBERS OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE
AND CHAIRMAN OF NOMINATION COMMITTEE**

The Board is pleased to announce that:

- (a) Mr. Chau Suk Ming will be appointed as an independent non-executive director with effect from 1 January 2019, and will be appointed as a member of each of the audit committee, nomination committee and remuneration committee of the Company with effect from 12 January 2019;
- (b) Mr. Yip Kwok Kwan will resign as an independent non-executive director and will cease to be a member of each of the audit committee and the remuneration committee and the chairman of the nomination committee of the Company with effect from 12 January 2019; and
- (c) Mr. Chee Man Sang, Eric, an independent non-executive director, will be appointed as the chairman of the nomination committee with effect from 12 January 2019.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors of Hop Fung Group Holdings Limited (“**Company**”) hereby announces that Mr. Chau Suk Ming (“**Mr. Chau**”) will be appointed as an independent non-executive director with effect from 1 January 2019 and will be appointed as a member of each of the audit committee, nomination committee and remuneration committee of the Company with effect from 12 January 2019. The biographic details of Mr. Chau are set out below:

Mr. Chau, aged 61, is a retired businessman with more than 15 years of experience in the paper ware manufacturing industry. He served as a sole proprietor of Lucky Bloom Paper Ware Fty from 1997 to 2002 and as a director of Dongguan Lucky Bloom Paper Ware Factory Limited from 2003 to 2012, each of which was principally engaged in the paper ware manufacturing business in Hong Kong and the People’s Republic of China respectively. From 2011 to 2017, Mr. Chau was a member of the Qingxin District Committee of the Chinese People’s Consultative Conference (政協清新區委員會). As at the date of this announcement, Mr. Chau is interested in 1,733,007 shares of the Company, which are held by himself and his spouse, within the meaning of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

Mr. Chau has entered into an appointment letter with the Company for a term of one year commencing from 1 January 2019 subject to retirement by rotation and re-election at the first general meeting of the Company after appointment in accordance with the articles of association of the Company. Pursuant to the articles of association of the Company, Mr. Chau shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election. Mr. Chau is entitled to a director’s fee of HK\$180,840 per annum, which is determined with reference to the fees paid by comparable companies, time commitment, responsibilities of Mr. Chau and the Company’s performance.

As at the date of this announcement, save as disclosed above, Mr. Chau has no interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Chau does not hold any other positions in the Company or any of its subsidiaries and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years.

Mr. Chau does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

At the time of giving notice of his resignation, in order to devote more time to his other professional responsibilities, Mr. Yip Kwok Kwan (“**Mr. Yip**”) will resign as an independent non-executive director and will cease to be a member of each of the audit committee and the remuneration committee and the chairman of the nomination committee of the Company with effect from 12 January 2019.

Mr. Yip has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange of Hong Kong Limited.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 12 January 2019,

- (a) Mr. Chau will be appointed as a member of each of the audit committee, remuneration committee and the nomination committee of the Company;
- (b) Mr. Yip will cease to be the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee; and
- (c) Mr. Chee Man Sang, Eric, an independent non-executive director, will be appointed as the chairman of the nomination committee.

The Board would like to take this opportunity to express its appreciation to Mr. Yip for his valuable contribution to the Company during his tenure of office and to welcome Mr. Chau for joining the Board.

By order of the Board
Hop Fung Group Holdings Limited
Hui Sum Ping
Chairman

Hong Kong, 31 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hui Sum Ping, Mr. Hui Sum Tai and Miss Hui Yuen Li; and the independent non-executive directors of the Company are Mr. Chee Man Sang, Eric, Mr. Yip Kwok Kwan and Mr. Wong Chu Leung.