



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

**CHANGE OF QUALIFIED ACCOUNTANT
AND
AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Hopson Development Holdings Limited (the “Company”) announces that Mr. Liu Shun Fai has resigned as the qualified accountant of the Company and its authorized representative registered with the Hong Kong Companies Registry with effect from 16 August 2007.

The Board also announces that Mr. Lee Bun Ching, Terence has been appointed as the qualified accountant of the Company and its authorized representative registered with the Hong Kong Companies Registry with effect from 16 August 2007. Mr. Lee is a member of the Hong Kong Institute of Certified Public Accountants and American Institute of Certified Public Accountants. He holds a bachelor degree in accounting and finance and a master degree in economics and finance from the University of Warwick in the United Kingdom. Mr. Lee has over ten years of experience in the field of auditing, accounting and taxation. Prior to joining the Company on 16 August 2007, he served as a senior manager of a major international accounting firm.

Taking this opportunity, the Board would like to express its gratitude to Mr. Liu for his contribution to the Company and would also like to welcome Mr. Lee to join the Company.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 17 August 2007

As at the date of this announcement, the Board is composed of 11 directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Wu Jiesi (Chief Executive Officer), Mr. Xiang Bin, Mr. Tam Lai Ling, Mr. Au Wai Kin, Mr. Chen Chang Ying and Ms. Xiao Yan Xia; the non-executive director is Mr. Steven Shafran and the independent non-executive directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.

* for identification purposes only