



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors”) of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that with effect from 23 October 2007, Mr. Zhao Hai was appointed as an executive Director and deputy chairman of the Board and Mr. Xue Hu was appointed as an executive Director.

Mr. Zhao, aged 51, has a Bachelor of Science Degree from Beijing Polytechnic University, PRC. He has extensive experience and knowledge in the management and financing fields of the hotel industry. Mr. Zhao enjoyed senior roles with Marriott from 1998 to 2007 and was responsible for the development of Marriott’s business and hotel projects in the PRC. He was the Senior Vice President of Development, Marriott International China, Beijing, PRC prior to joining the Group. From 1994 to 1998, Mr. Zhao held the position of Assistant Director of Development, Holiday Hospitality, Beijing, PRC. In that capacity, he was responsible for promoting the Crown Plaza and Holiday Inn brands in the PRC. Prior to that Mr. Zhao also held a number of management positions with Great Wall Sheraton Hotel, Beijing, PRC between 1982 and 1992. Mr. Zhao did not hold any directorship in any listed company in the last three years.

Mr. Zhao is not a director of and does not hold any executive position in any member of the Group as at the date of this announcement. Mr. Zhao does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company or have any interest in the securities of the Company within the meaning of the Securities and Futures Ordinance (“SFO”) save and except the options to be granted to subscribe for 1,000,000 shares of the Company mentioned below.

Mr. Zhao has a service contract with the Company for a term of three years (subject to the termination provisions of the service contract) commencing from 23 October 2007. Pursuant to Mr. Zhao’s service contract, he is entitled to an annual salary of HK\$5,000,000 and options to subscribe for 1,000,000 shares of the Company.

Mr. Xue, aged 42, was formerly an executive vice president of the Group. He graduated from Sun Yat-sen University, Guangzhou, PRC with a MBA. Mr. Xue joined the Group in 1994 and has over 15 years’ experience in marketing, strategic planning and administration. He did not hold any directorship in any listed company in the last three years.

Mr. Xue is not a director of and does not hold any executive position in any member of the Group as at the date of this announcement. Mr. Xue does not have any relationship with any other Director, senior management or substantial shareholder or controlling shareholder of the Company or have any interest in the securities of the Company within the meaning of the SFO.

Mr. Xue has a service contract with the Company for a term of three years (subject to the termination provisions of the service contract) commencing from 23 October 2007 unless terminated earlier by either party giving the other not less than three months’ prior written notice after the expiry of one year from 23 October 2007.

Pursuant to Mr. Xue's service contract, he is entitled to an annual salary (inclusive of housing and business allowances) of RMB1,000,000 and an annual bonus at a vice president grade under the Group's incentive bonus scheme.

The emoluments of the Directors are determined by the Board (as authorized by the shareholders at the annual general meeting) with reference to the Directors' duties and responsibilities, the Company's performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there is no other matters relating to the appointment of Mr. Zhao and Mr. Xue that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Zhao and Mr. Xue joining the Board.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 24 October 2007

As at the date of this announcement, the Board is composed of 13 Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Mr. Wu Jiesi (Chief Executive Officer), Mr. Zhao Hai, Mr. Xiang Bin, Mr. Tam Lai Ling, Mr. Au Wai Kin, Mr. Chen Chang Ying, Mr. Xue Hu and Ms. Xiao Yan Xia; the non-executive Director is Mr. Steven Shafran and the independent non-executive Directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.

** for identification purposes only*