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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

**COMPLETION OF
DISCLOSEABLE AND CONNECTED TRANSACTIONS
AND
CONNECTED TRANSACTION**

The Board is pleased to announce that Completion took place on 16 March 2010. Pursuant to the Panyu Agreement, 185,461,463 Consideration Shares have been duly allotted and issued to Sounda Properties Limited, a company wholly-owned by Mr. Chu.

Reference is made to the circular (“**Circular**”) of Hopson Development Holdings Limited (the “**Company**”) to the Shareholders dated 23 November 2009 in relation to the Acquisition, the Cheerocean Share Disposal and the Share Issue. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

**COMPLETION OF THE ACQUISITION, THE CHEEROCEAN SHARE DISPOSAL
AND THE SHARE ISSUE**

The Board is pleased to announce that all the conditions of the Panyu Agreement have been fulfilled and Completion of the Acquisition, the Cheerocean Share Disposal and the Share Issue took place on 16 March 2010.

Since Panyu Zhujiang’s application to increase the plot ratio of the 60mu Land has not yet been finalized, no adjustment to the Acquisition Consideration was made at Completion. Accordingly, the Acquisition Consideration and the Balance paid by the Group at Completion were RMB3,346,073,000 and RMB2,386,073,000 respectively. Pursuant to the Panyu Agreement, 185,461,463 Consideration Shares have been duly allotted and issued to Sounda Properties Limited, a company wholly-owned by Mr. Chu.

The following table illustrates the shareholding structure of the Company immediately before and after Completion:

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approx. percentage</i>	<i>No. of Shares</i>	<i>Approx. percentage</i>
Sounda Properties Limited (<i>Note</i>)	915,542,346	58.43%	1,101,003,809	62.83%
Public Shareholders	651,364,000	41.57%	651,364,000	37.17%
	<u>1,566,906,346</u>	<u>100%</u>	<u>1,752,367,809</u>	<u>100%</u>

Note: Sounda Properties Limited is owned by Mr. Chu

By Order of the Board

Chu Mang Yee

Chairman

Hong Kong, 16 March 2010

As at the date hereof, the executive Directors comprise Mr. CHU Mang Yee (Chairman), Mr. XIANG Bin, Mr. AU Wai Kin, Mr. XUE Hu, Ms. ZHAO Mingfeng and Mr. LIAO Ruo Qing; and the independent non-executive Directors comprise Mr. YUEN Pak Yiu, Philip, Mr. LEE Tsung Hei, David and Mr. WONG Shing Kay, Oliver.

* For identification purposes only