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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcement of Hopson Development Holdings Limited (“**Company**”) dated 3 November 2010 and the circular of the Company dated 21 January 2011 (“**Circular**”) regarding the Share Purchase Agreement and the transactions contemplated thereunder including the Acquisition and the Share Issue.

Reference is also made to the announcement of the Company dated 22 February 2011 on the passing of, among others, the ordinary resolution in respect of the Share Purchase Agreement and the transactions contemplated thereunder including the Acquisition and the Share Issue by the Shareholders at the SGM.

Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

Pursuant to the Share Purchase Agreement, completion is conditional upon the fulfillment (or waiver) of the conditions specified therein (“**Conditions**”). Pursuant to the Share Purchase Agreement, the Share Purchase Agreement will be terminated automatically and neither party will have any claim against the other party save in respect of any antecedent breaches if any of the Conditions stated therein is not satisfied (unless waived as to certain conditions by the Company) within 12 months after the date of the Share Purchase Agreement, namely 2 November 2011 or such other date as the parties may agree (“**Long Stop Date**”).

The Board wishes to announce that as Farrich expected that a longer time may be required for completion of certain Conditions, at the request of Farrich, the Company has agreed to extend the Long Stop Date to 2 November 2012. The Company considered that the proposed extension of the Long Stop Date would not have adverse or negative impact on the Group.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 2 November 2011

As at the date of this announcement, the Board comprises nine directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Xiang Bin, Mr. Xue Hu, Mr. Au Wai Kin, Ms. Zhao Ming Feng and Mr. Liao Ruo Qing; and the independent non-executive directors are Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver, and Mr. Tan Leng Cheng, Aaron.

* *For identification purposes only*