

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: <http://www.irasia.com/listco/hk/hopson>

ANNOUNCEMENT

CHANGE OF DIRECTORS

The Board announces that with effect from 28 March 2013:

1. Mr. Xiang Bin has resigned as an Executive Director and the Deputy Chairman of the Company due to Mr. Xiang's desire to devote more time to his personal endeavours;
2. Mr. Xiang will remain as the Managing Director of the Shanghai Region of the Group and will continue to hold the offices of a director of various subsidiaries of the Company up to the end of 2013; and
3. Mr. Zheng Shao Hui has been appointed as an Executive Director of the Company.

The board (the "Board") of directors (the "Directors") of Hopson Development Holdings Limited (the "Company" together with its subsidiaries, the "Group") announces that:

RESIGNATION OF DIRECTOR

With effect from 28 March 2013, Mr. Xiang Bin ("Mr. Xiang") has resigned as an Executive Director and the Deputy Chairman of the Company due to Mr. Xiang's desire to devote more time to his personal endeavours. Mr. Xiang will remain as the Managing Director of the Shanghai Region of the Group and will continue to hold the offices of a director of various subsidiaries of the Company up to the end of 2013.

The Board and Mr. Xiang confirmed that there is no disagreement with each other and that there is no matter relating to Mr. Xiang's resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF DIRECTOR

With effect from 28 March 2013, Mr. Zheng Shao Hui (“Mr. Zheng”) has been appointed as an Executive Director of the Company.

Mr. Zheng, aged 48, is an engineer and the Executive Vice President of the Group since 2012. Mr. Zheng obtained his Bachelor of Civil Engineering from Guangdong University of Technology. Prior to joining the Group, Mr. Zheng had been the project general manager of Shantou Zhenhua Residential Construction Co., Ltd* (汕頭振華住宅建築公司) from 1988 to 1998. Mr. Zheng was the general manager of Guangzhou regional office of Guangdong Hanjiang Construction Installation Engineering Co., Ltd* (廣東韓江建築安裝工程有限公司) from 1999 to 2004 and the general manager of Beijing regional office of the same company from 2005 to 2011. Mr. Zheng joined the Group in 2011 as the director of the Project Management Department, and he has also been the managing director of Guangzhou Hechuang Construction Company Limited* (廣州合創工程總承包有限公司) and Guangdong Zhujiang Construction Decoration Engineering Co., Ltd.* (廣東珠江建築裝飾工程有限公司). He has over twenty years’ experience in real estate development and management.

Mr. Zheng did not hold any directorships in any other listed companies in the last three years.

As at the date of this Announcement, Mr. Zheng does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Zheng has entered into a service contract with the Company for a term of three years commencing from 28 March 2013. Pursuant to Mr. Zheng’s service contract, he will be entitled to an annual remuneration of RMB1,000,000 (including housing and business subsidies). The emoluments of Mr. Zheng were determined on the basis of Mr. Zheng’s experience, level of responsibilities within the Group and the current market situation.

Save as disclosed above, Mr. Zheng has no other relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Zheng.

The Board would like to express its most sincere appreciation to Mr. Xiang for his dedicated services and invaluable contribution to the Group over the years and welcome Mr. Zheng to the Board.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 28 March 2013

As at the date of this announcement, the Board comprises nine directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Zhang Yi, Mr. Au Wai Kin, Mr. Liao Ruo Qing, Ms. Chu Kut Yung and Mr. Zheng Shao Hui; and the independent non-executive directors are Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver, and Mr. Tan Leng Cheng, Aaron.

** For identification purposes only*