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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

ANNOUNCEMENT

CHANGE OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND CHIEF FINANCIAL OFFICER

The Board announces that with effect from 11 July 2013:

1. Mr. Zhang Yi will resign as an Executive Director, the Deputy Chairman and the Chief Financial Officer of the Company in order to pursue his career development;
2. Ms. Chu Kut Yung, an Executive Director of the Company, will be appointed as the Deputy Chairman of the Company; and
3. Mr. Xie Bao Xin will be appointed as an Executive Director and the Chief Financial Officer of the Company.

The board (the “Board”) of directors (the “Directors”) of Hopson Development Holdings Limited (the “Company” together with its subsidiaries, the “Group”) announces the changes to the Board set out below:

RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND CHIEF FINANCIAL OFFICER

With effect from 11 July 2013, Mr. Zhang Yi (“Mr. Zhang”) will resign as an Executive Director, the Deputy Chairman and the Chief Financial Officer of the Company in order to pursue his career development.

The Board and Mr. Zhang confirm that there is no disagreement with each other and that there is no matter relating to Mr. Zhang's resignation that needs to be brought to the attention of the holders of securities of the Company.

APPOINTMENT OF DEPUTY CHAIRMAN

With effect from 11 July 2013, Ms. Chu Kut Yung ("Ms. Chu"), an Executive Director of the Company, will be appointed as the Deputy Chairman of the Company.

After having considered Ms. Chu's experience, level of responsibilities within the Group and the current market condition, the Board and the Remuneration Committee have decided to adjust Ms. Chu's annual remuneration to HK\$2,500,000 (including housing and business subsidies).

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

With effect from 11 July 2013, Mr. Xie Bao Xin ("Mr. Xie") will be appointed as an Executive Director and the Chief Financial Officer of the Company.

Mr. Xie, aged 33, joined the Group in July 2002 and was the General Manager of Finance and Investment Management Centre of the Group and the members of the Group established in the Guangzhou District. He graduated from the Sun Yat-Sen University Lingnan (University) College and obtained a bachelor degree in Economics. He has over 11 years' experience in real estate development and finance management.

Mr. Xie did not hold any directorships in any other listed companies in the last three years.

As at the date of this Announcement, Mr. Xie does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Xie has entered into a service contract in respect of his appointment as an Executive Director, the Chief Financial Officer and the General Manager of Finance and Investment Management Centre of the Company for a term of three years commencing from 11 July 2013. Mr. Xie's directorship in the Company will be subject to retirement by rotation in accordance with the By-laws of the Company. Pursuant to Mr. Xie's service contract, he will be entitled to an annual remuneration of HK\$1,500,000 (including housing and business subsidies). The emoluments of Mr. Xie were determined on the basis of Mr. Xie's experience, level of responsibilities within the Group and the current market condition.

Mr. Xie has no other relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company in respect of the appointments of Mr. Xie.

GENERAL

The Board would like to express its most sincere appreciation to Mr. Zhang for his dedicated services and invaluable contribution to the Group over the years and welcome Ms. Chu and Mr. Xie for taking up the new positions.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 10 July 2013

As at the date of this announcement, the Board comprises nine directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Zhang Yi, Ms. Chu Kut Yung, Mr. Au Wai Kin, Mr. Liao Ruo Qing and Mr. Zheng Shao Hui; and the independent non-executive directors are Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver, and Mr. Tan Leng Cheng, Aaron.

* *For identification purposes only*