

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

CHANGE OF EXECUTIVE DIRECTORS

The Board announces that with effect from 18 November 2014:

1. Mr. Zheng Shao Hui resigned as an executive Director. Mr. Zheng will continue to hold the office of chairman of the board of directors of Guangzhou Hechuang Construction Company Limited and Guangdong Zhujiang Construction Decoration Engineering Company Limited respectively, each a wholly-owned principal subsidiary of the Company; and
2. Mr. Bao Wenge was appointed as an executive Director.

The board (the “Board”) of directors (the “Directors”) of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces the changes to the Board set out below:

RESIGNATION OF EXECUTIVE DIRECTOR

With effect from 18 November 2014, Mr. Zheng Shao Hui (“Mr. Zheng”) resigned as an executive Director in order to devote all of his time and attention to the business operations of the Group. Mr. Zheng will continue to hold the office of chairman of the board of directors of Guangzhou Hechuang Construction Company Limited and Guangdong Zhujiang Construction Decoration Engineering Company Limited respectively, each a wholly-owned principal subsidiary of the Company (collectively, the “Subsidiaries”). Following Mr. Zheng’s resignation as an executive Director, he will focus on the management and business development of the Subsidiaries in his capacity as the chairman of the board of directors of the Subsidiaries.

The Board and Mr. Zheng confirm that there is no disagreement with each other and that there is no matter relating to Mr. Zheng's resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere appreciation to Mr. Zheng for his dedicated services and invaluable contribution to the growth of the Group during his tenure of office as an executive Director and for his continual support of the Group in his capacity as the chairman of the board of directors of the Subsidiaries.

APPOINTMENT OF EXECUTIVE DIRECTOR

With effect from 18 November 2014, Mr. Bao Wenge ("Mr. Bao") was appointed as an executive Director.

Mr. Bao, aged 37, is the vice president of the Group and general manager of business investment department. He is also a director of certain subsidiaries of the Company. He graduated from the Tianjin University of Commerce and obtained a Bachelor degree in Economics. Mr. Bao joined the Group in 2000. He has worked in the real estate industry for over 14 years and successfully carried out several large-scale real estates projects. He is familiar with the operation of commercial properties, office buildings, residential projects, and hotel and property management. He has over 14 years of experience in real estate operation and management, marketing and operation management.

Mr. Bao did not hold any directorship in any other listed company in the last three years.

As at the date of this announcement, Mr. Bao does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Bao has entered into a service contract in respect of his appointment as an executive Director for a term of three years commencing from 18 November 2014. Mr. Bao's directorship in the Company will be subject to retirement by rotation in accordance with the bye-laws of the Company. Pursuant to Mr. Bao's service contract, he will be entitled to an annual remuneration of HK\$1,800,000 (including housing and business subsidies). The emoluments of Mr. Bao were determined on the basis of Mr. Bao's experience, level of responsibilities within the Group and the current market condition.

Mr. Bao has no other relationship with any of the Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the holders of securities of the Company in respect of the appointment of Mr. Bao.

The Board would like to express its warm welcome to Mr. Bao for taking up the new position.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 18 November 2014

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Ms. Chu Kut Yung (Deputy Chairman), Mr. Au Wai Kin, Mr. Liao Ruo Qing, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver, and Mr. Tan Leng Cheng, Aaron.

* *For identification purposes only*