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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (“**Directors**”) of Hopson Development Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Xi Ronggui (“**Mr. Xi**”) has been appointed as an Executive Director and the Chief Executive Officer of the Company (the “**Chief Executive Officer**”) with effect from 1st September 2018.

Mr. Xi, aged 46, received his bachelor’s degree in economics at Hunan College of Finance and Economics and his master’s degree in management at South China University of Technology. Mr. Xi has over 18 years of management experience in the banking industry in the People’s Republic of China, focusing on operations and business management. Prior to joining the Group, Mr. Xi had worked at China Construction Bank Corporation (“**CCBC**”) for 23 years. He had served as general manager of the business department, the Guangdong branch of CCBC from 2009 to 2014, and his last held position was vice president of the same branch of CCBC.

Mr. Xi has not previously held any position with the Group, and has not held any directorship in any other listed companies in the last three years preceding the date of this announcement. Further, Mr. Xi does not have any relationship with any other Directors, senior management and substantial or controlling shareholders of the Company.

Mr. Xi has entered into a service contract with the Company in relation to his appointment as an Executive Director and the Chief Executive Officer. Pursuant to the service contract, Mr. Xi will be appointed for an initial fixed term of three years commencing on 1st September 2018 and will continue thereafter until terminated by either party giving not less than three months’ written notice to the other party. Mr. Xi is entitled to receive a fixed annual remuneration of RMB5,000,000 (including housing and business subsidies), which has been approved by the Board and the Remuneration Committee of the Company, and will be reviewed by the Board and the Remuneration Committee of the Company on an annual basis. The emoluments of Mr. Xi was determined by the Board by reference to his

experience, duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee of the Company. His appointment as an Executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the bye-laws of the Company.

Saved as disclosed above, Mr. Xi does not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Xi as an Executive Director and Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Xi joining the Board, and wish that under the leadership of Mr. Xi, the Group can achieve greater success.

By order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 3rd September 2018

As at the date of this announcement, the Board comprises nine directors. The Executive Directors are Mr. Chu Mang Yee (Chairman), Ms. Chu Kut Yung (Deputy Chairman), Mr. Xi Ronggui (Chief Executive Officer), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.

** For identification purposes only*