

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00754)

Website: <http://www.irasia.com/listco/hk/hopson>

EXTENSION OF THE EXTENDED LONG STOP DATE IN RELATION TO THE DISCLOSEABLE TRANSACTION ANNOUNCED ON 30 NOVEMBER 2018

INTRODUCTION

Reference is made to (x) the announcement of the Company dated 30 November 2018 (“**First Announcement**”) whereby the Company announced that it had entered into a disposal transaction which constituted a discloseable transaction of the Company; and (y) the announcement of the Company dated 27 August 2019 (“**Second Announcement**”) whereby the Company announced that the Parties entered into a supplemental agreement dated 27 August 2019, pursuant to which the Parties agreed to (i) extend the Long Stop Date to 31 October 2019 (or such other date as the Sellers and the Purchaser may agree in writing) and (ii) extend the Extended Long Stop Date to 20 December 2019.

Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings given to them in the First Announcement.

FURTHER EXTENSION OF THE EXTENDED LONG STOP DATE

The Company hereby announces that as additional time is required to allow satisfaction of certain Conditions, the Parties had agreed in writing on several occasions to further extend the Extended Long Stop Date to 31 December 2019, 17 January 2020, 23 January 2020 and 3 February 2020 respectively. As at the date this announcement, the transactions contemplated under the Agreement have been proceeding as agreed among the Parties. However, due to the outbreak of the novel coronavirus pneumonia (2019-nCoV) in the PRC, the Chinese New Year Holidays in the PRC has been extended and there have been various extent of interruption in, among other things, transport and economic activities in the PRC. As a result, the Conditions cannot be satisfied on 3 February 2020 as anticipated and the Parties therefore agreed to further extend the Extended Long Stop Date to 28 February 2020.

Save and except as disclosed in this announcement and in the Second Announcement, no material variation has been made to the Agreement.

By order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 3 February 2020

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Xi Ronggui (Chief Executive Officer), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.