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(Incorporated in Bermuda with limited liability)
(Stock Code: 754)

website: http://www.irasia.com/listco/hk/hopson

UNAUDITED OPERATING STATISTICS FOR THE TWO MONTHS ENDED 29 FEBRUARY 2020

The board of directors of Hopson Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") (the "Board") hereby announces that the Group's contracted sales for the two months ended 29 February 2020 amounted to approximately RMB1,273 million, representing a decrease of 11.3% as compared to approximately RMB1,436 million in the same period of 2019. For the two months ended 29 February 2020, the Group recorded contracted sales of approximately 108,521 square metres in gross floor area and an average selling price of RMB11,734 per square metre, representing a decrease of 18.5% compared to the average selling price of RMB14,391 per square metre in the same period in 2019. In February, the Group recorded a single month's net contracted sales of approximately RMB798 million. In light of the various uncertainties that may occur during the sales process, there may be variations between the above mentioned sales figures and the final figures disclosed in the Company's periodical sales reports. As such, the statistics contained in this announcement are approximate figures for reference only.

The operating statistics contained in this announcement have not been audited. Detailed financial information will be disclosed in the half-yearly report of the Company for the six months ending 30 June 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Hopson Development Holdings Limited**Chu Kut Yung

Chairman

Hong Kong, 4 March 2020

As at the Announcement Date, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Xi Ronggui (Chief Executive Officer), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.