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HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: http://www.irasia.com/listco/hk/hopson

UNAUDITED OPERATING STATISTICS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

The board of directors of Hopson Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") (the "Board") hereby announces that the Group's gross contracted sales in aggregate for the nine months ended 30 September 2020 amounted to approximately RMB22,016 million, representing an increase of 32.8% as compared to approximately RMB16,573 million in the same period of 2019. Amongst which, property contracted sales amounted to approximately RMB21,150 million, representing an increase of 30.3%, compared to approximately RMB16,227 million in the same period in 2019; decoration contracted sales amounted to approximately RMB866 million, representing an increase of 150.3%, compared to approximately RMB346 million in the same period in 2019. For the nine months ended 30 September 2020, the Group recorded property contracted sales of approximately 1,213,783 square metres in gross floor area and an average property selling price of RMB17,425 per square metre, representing an increase of 23.2%, compared to the average selling price of RMB14,143 per square metre in the same period in 2019. In September, the Group recorded a single month's net gross contracted sales of approximately RMB3,430 million, among which, a single month's property contracted sales amounted to approximately RMB3,278 million, while a single month's decoration contracted sales amounted to approximately RMB152 million.

In light of the various uncertainties that may occur during the sales process, there may be variations between the above mentioned sales figures and the final figures disclosed in the Company's periodical sales reports. As such, the statistics contained in this announcement are approximate figures for reference only. The operating statistics contained in this announcement have not been audited. Detailed financial information will be disclosed in the annual report of the Company for the year ending 31 December 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

> By order of the Board Hopson Development Holdings Limited Chu Kut Yung Chairman

Hong Kong, 14 October 2020

As at the Announcement Date, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Xi Ronggui (Chief Executive Officer), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.

* For identification purpose only