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HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: http://www.irasia.com/listco/hk/hopson

UNAUDITED OPERATING STATISTICS FOR THE TEN MONTHS ENDED 31 OCTOBER 2020

The board of directors of Hopson Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") (the "Board") hereby announces that the Group's gross contracted sales in aggregate for the ten months ended 31 October 2020 amounted to approximately RMB25,487 million, representing an increase of 31.1% as compared to approximately RMB19,437 million in the same period of 2019. Amongst which, property contracted sales amounted to approximately RMB24,361 million, representing an increase of 27.7%, compared to approximately RMB19,073 million in the same period in 2019; decoration contracted sales amounted to approximately RMB1,126 million, representing an increase of 209.3%, compared to approximately RMB364 million in the same period in 2019. For the ten months ended 31 October 2020, the Group recorded property contracted sales of approximately 1,363,540 square metres in gross floor area and an average property selling price of RMB17,866 per square metre, representing an increase of 29.0%, compared to the average selling price of RMB13,850 per square metre in the same period in 2019. In October, the Group recorded a single month's net gross contracted sales of approximately RMB3,471 million, among which, a single month's property contracted sales amounted to approximately RMB3,211 million, while a single month's decoration contracted sales amounted to approximately RMB260 million.

In light of the various uncertainties that may occur during the sales process, there may be variations between the above mentioned sales figures and the final figures disclosed in the Company's periodical sales reports. As such, the statistics contained in this announcement are approximate figures for reference only. The operating statistics contained in this announcement have not been audited. Detailed financial information will be disclosed in the annual report of the Company for the year ending 31 December 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

> By order of the Board Hopson Development Holdings Limited Chu Kut Yung Chairman

Hong Kong, 10 November 2020

As at the Announcement Date, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.

* For identification purpose only