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合 生 創 展 集 團 有 限 公 司\*

**HOPSON DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 754)**

*website: <http://www.irasia.com/listco/hk/hopson>*

**VOLUNTARY ANNOUNCEMENT  
SHARE REPURCHASE PLAN**

This announcement is made by Hopson Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to shareholders of the Company (the “**Shareholders**”) and potential investors.

The board of directors of the Company (the “**Board**”) announces that it intends to exercise its power under the general mandate to repurchase shares of the Company (the “**Shares**”) (the “**Repurchase Mandate**”) granted by the Shareholders to the Board by the resolution of the Shareholders passed in the annual general meeting of the Company held on 11 June 2021 (the “**AGM**”). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 219,136,843 Shares, being 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing the resolution at the AGM.

The Company has decided that, subject to market conditions, it shall, from time to time, repurchase Shares on the open market during the period of six months from the date of this announcement (the “**Share Repurchase Plan**”) pursuant to the Repurchase Mandate. The Company proposes to use up to HK\$500,000,000 in funds for the repurchase of Shares under the Share Repurchase Plan. Under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the actual repurchase price of each Share shall be no more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase. The Company will finance the repurchase Shares from its internal resources.

The Board considers that the current trading price of the Shares has not yet fully reflected their intrinsic value and the business prospects of the Group. The Board is committed to optimising the Company’s capital structure. The Board believes that the current financial resources of the Company enables it to implement the Share Repurchase Plan, and that the Share Repurchase Plan will enhance the earnings per Share and overall Shareholders return. The Share Repurchase Plan reflects the

confidence of the Board and the management team in the long-term strategy and growth of the Company. The Board considers that the Share Repurchase Plan is in the best interest of the Company and its Shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company's Memorandum of Association and Bye-laws, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs and the applicable laws of Hong Kong and Bermuda. Any Shares repurchased under the Share Repurchase Plan will be cancelled in due course.

**Shareholders and investors should note that the exercise of the Share Repurchase Plan by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**Hopson Development Holdings Limited**  
**Chu Kut Yung**  
*Chairman*

Hong Kong, 25 August 2021

*As at the Announcement Date, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.*

\* *For identification purpose only*