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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

**COMPLETION OF ISSUE OF US\$250,000,000 8.00%
GUARANTEED CONVERTIBLE BONDS DUE 2023 UNDER SPECIFIC MANDATE**

References are made to the announcement of Hopson Development Holdings Limited (the “**Company**”) dated 9 December 2021, the supplemental announcements of the Company dated 16 December 2021 and 6 January 2022, the circular of the Company dated 17 December 2021 (the “**Circular**”) and the poll results announcement of the Company dated 6 January 2022, each in relation to, among other things, the proposed issue of US\$250,000,000 8.00% guaranteed convertible bonds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ISSUE OF CONVERTIBLE BONDS

The Board is pleased to announce that on 10 January 2022, completion of the Subscription Agreement (as amended by the Supplemental Subscription Agreement) took place in accordance with the terms and conditions thereof and the Bond Issue in the aggregate principal amount of US\$250,000,000 was completed.

The Bonds are expected to be listed on the Stock Exchange on or about 11 January 2022. The Company has obtained the approval for the listing of, and permission to deal in, the Conversion Shares on the Stock Exchange.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CONVERSION

For illustration purpose only, the following table illustrates (1) the existing shareholding structure as at the date of this announcement; (2) the shareholding structure assuming the Bonds are fully converted into Conversion Shares at the initial Conversion Price of HK\$20.16 per Share; and (3) the shareholding structure assuming the Bonds are fully converted into Conversion Shares at the minimum Conversion Price of HK\$15.42 per Share; on the assumption that (a) there will be no other change to the share capital of the Company from the date of this announcement until the conversion of the Bonds in full, save for the allotment and issue of the Conversion Shares as a result of the conversion of the Bonds in full; and (b) the Bondholders do not and will not hold any Shares other than the Conversion Shares as a result of the conversion of the Bonds in full.

	As at the date of this announcement		Assuming the Bonds are fully converted into Conversion Shares at the initial Conversion Price of HK\$20.16 each		Assuming the Bonds are fully converted into Conversion Shares at the minimum Conversion Price of HK\$15.42 each	
	<i>No. of Shares</i>	<i>% of issued share capital of the Company</i>	<i>No. of Shares</i>	<i>% of issued share capital of the Company</i>	<i>No. of Shares</i>	<i>% of issued share capital of the Company</i>
SOUNDA PROPERTIES LIMITED						
新達置業有限公司 ⁽¹⁾	1,276,400,189	53.59%	1,276,400,189	51.50%	1,276,400,189	50.89%
FARRICH INVESTMENTS LIMITED						
遠富投資有限公司 ⁽²⁾	434,771,287	18.25%	434,771,287	17.54%	434,771,287	17.33%
Yield Plentiful Incorporated ⁽³⁾	37,950,000	1.59%	37,950,000	1.53%	37,950,000	1.51%
Ms. Chu Kut Yung ⁽⁴⁾	5,515,400	0.23%	5,515,400	0.22%	5,515,400	0.22%
Public Shareholders	619,856,350	26.02%	619,856,350	25.01%	619,856,350	24.71%
Others ⁽⁵⁾	7,500,600	0.32%	7,500,600	0.30%	7,500,600	0.30%
Bondholders	—	—	96,700,148	3.90%	126,425,097	5.04%
Total	<u>2,381,993,826</u>	<u>100%</u>	<u>2,478,693,974</u>	<u>100%</u>	<u>2,508,418,923</u>	<u>100%</u>

(1) SOUNDA PROPERTIES LIMITED 新達置業有限公司 is wholly owned by Mr. Chu Mang Yee.

(2) FARRICH INVESTMENTS LIMITED 遠富投資有限公司 is wholly owned by TheBest Investments Limited. TheBest Investments Limited is a wholly-owned subsidiary of Clear Build Investments Limited, which is in turn wholly-owned by Mr. Chu Yat Hong.

(3) Yield Plentiful Incorporated is wholly owned by Mr. Au Wai Kin, an executive Director.

- (4) These 5,515,400 Shares are beneficially owned by Ms. Chu Kut Yung, an Executive Director, of which 1,100,000 Shares are held directly by Ms. Chu Kut Yung and 4,415,400 Shares are held by Ju Rong Investment Holdings Limited, which is wholly owned by Ms. Chu Kut Yung.
- (5) As at the date of this announcement, 7,500,600 Shares which had been repurchased by the Company were pending cancellation.

By Order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 10 January 2022

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.

* *For identification purposes only*