



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

**RESIGNATION OF MANAGING DIRECTOR, EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER
AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND
CHIEF FINANCIAL OFFICER**

The board of directors (the “Board”) of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that:

1. Dr. Wu Jiesi (“Dr. Wu”) resigned as managing director, executive director and chief executive officer of the Company with effect from 17 January 2008. Dr. Wu’s resignation is due to his pursue of a new employment.
2. Mr. Chen Chang Ying (“Mr. Chen”), who has been an executive director of the Company since 10 December 2003, was appointed as the chief executive officer of the Company with effect from 17 January 2008.
3. Ms. Zhao Mingfeng (“Ms. Zhao”), who is presently the deputy general manager of the Group companies located in the northern district, was appointed as the chief financial officer of the Company with effect from 17 January 2008. Ms. Zhao is a Certified Public Accountant of the PRC and has extensive experience and knowledge in financial management.

The Board and Dr. Wu confirmed that there is no disagreement with each other and that there are no matters relating to Dr. Wu’s resignation that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to acknowledge Dr. Wu’s valuable contributions to the Group with the highest regard and most sincere gratitude. In particular, under the leadership of Dr. Wu, the Group has enhanced its financial position and enlarged its land bank, it has also successfully completed various financing activities thereby laying a solid foundation for the Group’s sustainable growth.

The Board would also like to express its warm welcome to Mr. Chen and Ms. Zhao for their new appointments.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 17 January 2008

As at the date of this announcement, the Board is composed of 11 directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Zhao Hai, Mr. Xiang Bin, Mr. Au Wai Kin, Mr. Chen Chang Ying, Mr. Xue Hu and Ms. Xiao Yan Xia; the non-executive director is Mr. Steven Shafran and the independent non-executive directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.

** for identification purposes only*