



合生創展集團有限公司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
RESIGNATION AND APPOINTMENT OF
EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that:

- (1) Mr. Steven Shafran (“Mr. Shafran”) resigned as a non-executive director of the Company with effect from 19 May 2008 due to his engagement with other commitments.
- (2) Ms. Xiao Yan Xia (“Ms. Xiao”) resigned as an executive director of the Company and an authorized representative appointed under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) with effect from 19 May 2008. Ms. Xiao’s resignation is due to her pursue of a new venture.
- (3) Ms. Zhao Mingfeng was appointed as an executive director of the Company and its authorized representative pursuant to the requirement of rule 3.05 of the Listing Rules with effect from 19 May 2008.

The Board and Mr. Shafran confirmed that there is no disagreement with each other and that there are no matters relating to the resignation of Mr. Shafran that need to be brought to the attention of the shareholders of the Company.

The Board and Ms. Xiao also confirmed that there is no disagreement with each other and that there are no matters relating to the resignation of Ms. Xiao that need to be brought to the attention of the shareholders of the Company.

Ms. Zhao, aged 53, graduated from Jilin Finance and Trading Institute (吉林財貿學院) in 1982 with a bachelor’s degree in Economics. In 1994 she qualified as a senior accountant and China Certified Public Accountant. During the period from 1982 to 1991, she was a lecturer at the Accounting and Statistics Department of Changchun Finance Vocational School (長春金融專科學校). She also worked in the accounting offices of the Jilin and Shenzhen branches respectively of the People’s Bank of China. Prior to joining the Group in October 2006, she was an executive director of Shenzhen

Investment Limited, a company listed in Hong Kong. Ms. Zhao has extensive experience and knowledge in financial management. Save as disclosed, Ms. Zhao did not hold any directorship in any listed company in the last three years.

Ms. Zhao is presently the Group's chief financial officer. Ms. Zhao does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company or have any interest in the securities of the Company within the meaning of the Securities and Futures Ordinance.

Ms. Zhao has a service contract with the Company for a term of three years (subject to the termination provisions of the service contract) commencing from 19 May 2008 unless terminated earlier by either party giving the other not less than three months' prior written notice after the expiry of one year from 19 May 2008. Pursuant to Ms. Zhao's service contract, she is entitled to an annual salary (inclusive of housing and business allowances and an annual bonus under the Group's incentive bonus scheme) of HK\$3,000,000.

The emoluments of the directors are determined by the Board (as authorized by the shareholders at the annual general meeting) with reference to the directors' duties and responsibilities, the Company's performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there is no other matters relating to the appointment of Ms. Zhao that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to thank Ms. Xiao and Mr. Shafran for their contributions to the Company during their tenure of office.

The Board would also like to express its warm welcome to Ms. Zhao joining the Board.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 19 May 2008

As at the date of this announcement, the Board is composed of 10 directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Xiang Bin, Mr. Zhao Hai, Mr. Chen Chang Ying, Mr. Au Wai Kin, Mr. Xue Hu and Ms. Zhao Mingfeng; and the independent non-executive directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.

* *for identification purposes only*