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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

**RESIGNATION OF
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (“Board”) of directors (“Directors”) of Hopson Development Holdings Limited (the “Company” together with its subsidiaries, the “Group”) announces that:

1. Mr. Chen Chang Ying (“Mr. Chen”) resigned as an executive director and chief executive officer of the Company with effect from 21st January 2010. Mr. Chen’s resignation is due to his wish to devote more time to his personal endeavours.
2. Mr. Liao Ruoqing (“Mr. Liao”) was appointed as an executive Director with effect from 21st January 2010.

The Board and Mr. Chen confirmed that there is no disagreement with each other and that there are no matters relating to Mr. Chen’s resignation that need to be brought to the attention of the shareholders of the Company (“Shareholders”).

Mr. Liao, aged 45, is currently the Vice President of the Group and director of certain subsidiaries of the Company. Mr. Liao graduated from the Zhongshan University in Guangzhou and obtained a Master degree from the University of Western Sydney of Australia. He has been engaged in the business of real estate investment and business management for over ten years. He has extensive experience dealing with government departments, working on legal affairs and managing investment development.

* For identification purposes only

Mr. Liao did not hold any directorships in other listed companies in the last three years. Mr. Liao has not entered into any written service contract with the Company but is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual salary of RMB3 million. Mr. Liao does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong), as at the date of this announcement. Mr. Liao has no relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. Liao.

The emoluments of the Directors are determined by the Board (as authorized by the Shareholders at the annual general meeting) with reference to the Directors' duties and responsibilities, the Company's performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

The Board would like to take this opportunity to thank Mr. Chen for his contribution to the Company during his tenure of office.

The Board would also like to express its warm welcome to Mr. Liao for his new appointment.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 21st January 2010

As at the date of this announcement, the Board is composed of nine Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Mr. Xiang Bin, Mr. Au Wai Kin, Mr. Xue Hu, Ms. Zhao Mingfeng and Mr. Liao Ruqing; and the independent non-executive Directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.