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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

Website: <http://www.irasia.com/listco/hk/hopson>

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (“Board”) of directors (“Directors”) of Hopson Development Holdings Limited (“Company”) announces that:

1. Mr. Yuen Pak Yiu, Philip (“Mr. Yuen”) resigned as an independent non-executive Director with effect from July 2, 2010. Mr. Yuen’s resignation is due to his wish to devote more time to his personal endeavours.
2. Mr. Tan Leng Cheng, Aaron (“Mr. Tan”) was appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and connected transactions/related party transactions committee of the Company with effect from July 2, 2010.

The Board and Mr. Yuen confirmed that there is no disagreement with each other and that there are no matters relating to Mr. Yuen’s resignation that need to be brought to the attention of the shareholders of the Company (“Shareholders”).

Mr. Tan, aged 54, is a retired banker and currently a consultant of a private company. Prior to his retirement, Mr. Tan was the managing director and head of the Hong Kong investment banking business of Barclays Capital. Mr. Tan holds a Bachelor of Commerce degree from the University of Alberta and has obtained a Master of Business Administration degree from City University in the United States of America. He is an Associate Member of the Canadian Certified General Accountants and a Fellow Member of the Institute of Canadian Bankers. Mr. Tan has over 25 years of experience in the banking industry in both Canada and Hong Kong.

* *For identification purpose*

Mr. Tan had held senior positions in several major and international financial institutions including Citicorp, JP Morgan Chase and HSBC. Mr. Tan has a wide breadth of experience in corporate and investment banking as well as capital markets. Mr. Tan was formerly the Vice Chairman of the Hong Kong Capital Markets Association for two consecutive years.

Mr. Tan did not hold any directorships in other listed companies in the last three years. Mr. Tan has not entered into any written service contract with the Company but is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual director's fee of HK\$240,000 until the Company in a general meeting determines otherwise. Mr. Tan does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong), as at the date of this announcement. Mr. Tan has no relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders.

Save as abovementioned, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. Tan.

The emoluments of the Directors are determined by the Board (as authorized by the Shareholders at the annual general meetings) with reference to the Directors' duties and responsibilities, the Company's performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

The Board would like to take this opportunity to thank Mr. Yuen for his contribution to the Company during his tenure of office.

The Board would also like to express its warm welcome to Mr. Tan for his new appointment.

By Order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, July 2, 2010

As at the date of this announcement, the Board is composed of nine Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Mr. Xiang Bin, Mr. Xue Hu, Mr. Au Wai Kin, Ms. Zhao Mingfeng and Mr. Liao Ruoqing; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver and Mr. Tan Leng Cheng, Aaron.