

[For Immediate Release]



合生創展集團有限公司

HOPSON DEVELOPMENT HOLDINGS LIMITED

Mr. Chu Mang Yee resigned as the Chairman of Hopson, to be succeeded by Ms. Chu Kut Yung

(13 January 2020 — Hong Kong) – Hopson Development Holdings Limited (“Hopson” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; stock code: 00754) announced Mr. Chu Mang Yee resigned as the Chairman of the Board and an Executive Director of the Company. Ms. Chu Kut Yung succeeded the Chairman of the Board with immediate effect.

Mr. Chu Mang Yee considered that after years of development, the management system of the Company has matured and the performance of the Group has been stable. As such, Mr. Chu is confident about the healthy development of the Group in future and considered that it is an appropriate time for him to step down from the Board. Mr. Chu will provide his support and advice to the Group in his role as the Strategy Planning Adviser of the Company.

Ms. Chu Kut Yung is graduated from the Renmin University of China, majoring in Finance. She joined the Group in 2006 and held the position as Assistant to President from 2009 to 2011. Ms. Chu was appointed as an Executive Director of the Company in November 2011 and was appointed the Executive Vice President of the Company in March 2012. Ms. Chu had been the deputy chairman of the Company since 11 July 2013 until she was appointed as the chairman of the Board on 10 January 2020. Ms. Chu has solid experience in investment and management. The Board is confident in the future development of the Group under the leadership of Ms. Chu.

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For further information, please contact:

iPR Ogilvy

Callis Lau / Molisa Lau / Tim Man / Jelly Lin

Tel : 2136 6952 / 2136 6953 / 3920 7676 / 3920 7648

Fax : 3170 6606

Email : hopson@iprogilvy.com