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Hutchison Telecommunications Hong Kong Holdings Limited

和記電訊香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 215)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of Hutchison Telecommunications Hong Kong Holdings Limited (the "**Company**") has noted the fluctuation in the price and trading volume of the shares of the Company on The Stock Exchange of Hong Kong Limited and certain reports in the media relating to the exploration of options for the Hong Kong fixed-line business of the Company, including a potential sale.

The Board from time to time explores and considers proposals in relation to its businesses with a view to enhancing shareholder value and for this purpose includes consideration of various divisions of the Company's businesses. As at the date of this announcement, no decision has been taken to pursue any such proposals and there can be no assurance that the process will result in any transaction being announced or completed.

Save as disclosed in this announcement, the Board confirms that it is not aware of any reasons for these price or trading volume movements or any other information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Shareholders and potential investors should note that any such proposals may or may not result in any transaction, and accordingly are advised to exercise caution when dealing in the shares of the Company.

The Company will comply with any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the SFO as and when appropriate.

By Order of the Board

Edith SHIH

Non-executive Director and Company Secretary

Hong Kong, 16 May 2017

As at the date of this announcement, the directors of the Company are:

Chairman and Non-executive Director:

Mr FOK Kin Ning, Canning

Deputy Chairman and Non-executive Director:

Mr LUI Dennis Pok Man

Executive Director:

Mr WOO Chiu Man, Cliff

Non-executive Directors:

Mr LAI Kai Ming, Dominic

(also Alternate to Mr FOK Kin Ning, Canning and Ms Edith SHIH)

Ms Edith SHIH

Mr MA Lai Chee, Gerald

(Alternate to Mr LAI Kai Ming, Dominic)

Independent Non-executive Directors:

Mr CHEONG Ying Chew, Henry

(also Alternate to

Dr WONG Yick Ming, Rosanna)

Dr LAN Hong Tsung, David

Dr WONG Yick Ming, Rosanna