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Hutchison Telecommunications Hong Kong Holdings Limited

和記電訊香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 215)

VERY SUBSTANTIAL DISPOSAL

COMPLETION OF THE SALE OF HUTCHISON GLOBAL COMMUNICATIONS INVESTMENT HOLDING LIMITED

The Board refers to (a) the announcement dated 30 July 2017 issued by Hutchison Telecommunications Hong Kong Holdings Limited (the "Company"), (b) the circular dated 21 August 2017 issued by the Company (the "Circular"), and (c) the poll results announcement dated 7 September 2017, each in relation to the Company's proposed sale of Hutchison Global Communications Investment Holding Limited. Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those defined in the Circular.

The Board is pleased to announce that Closing of the Transaction took place on 3 October 2017.

The Estimated Price of HK\$14,497 million was paid in cash by the Purchaser to the Company. As disclosed in the Circular, the Estimated Price will be adjusted following Closing to take account of External Debt, Cash, Working Capital and Capex Spend as at the Closing Statement Date. The Company will make an announcement when the final Consideration has been determined.

By Order of the Board

Edith SHIH

Non-executive Director and Company Secretary

Hong Kong, 3 October 2017

As at the date of this announcement, the Directors are:

Chairman and Non-executive Director:

Mr FOK Kin Ning, Canning

Deputy Chairman and Non-executive

Director:

Mr LUI Dennis Pok Man

Executive Director:

Mr WOO Chiu Man, Cliff

Non-executive Directors:

Mr LAI Kai Ming, Dominic

(also Alternate to Mr FOK Kin Ning, Canning

and Ms Edith SHIH)

Ms Edith SHIH

Mr MA Lai Chee, Gerald

(Alternate to Mr LAI Kai Ming, Dominic)

Independent Non-executive Directors:

Mr CHEONG Ying Chew, Henry

(also Alternate to

Dr WONG Yick Ming, Rosanna)

Dr LAN Hong Tsung, David Dr WONG Yick Ming, Rosanna

