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Hutchison Telecommunications Hong Kong Holdings Limited

和記電訊香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 215)

VERY SUBSTANTIAL DISPOSAL

FINAL CONSIDERATION FOR THE SALE OF HUTCHISON GLOBAL COMMUNICATIONS INVESTMENT HOLDING LIMITED

The Board refers to (a) the announcement dated 30 July 2017, (b) the circular dated 21 August 2017 (the "Circular"), (c) the poll results announcement dated 7 September 2017, and (d) the completion announcement dated 3 October 2017 issued by Hutchison Telecommunications Hong Kong Holdings Limited (the "Company"), each in relation to the Company's sale of Hutchison Global Communications Investment Holding Limited. Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those defined in the Circular.

As disclosed in the Company's announcement dated 3 October 2017, Closing of the Transaction took place on 3 October 2017 and the Estimated Price of HK\$14,497 million paid by the Purchaser to the Company would be adjusted following Closing to take account of External Debt, Cash, Working Capital and Capex Spend as at the Closing Statement Date.

The Board is pleased to announce that the adjustment payments under the Sale and Purchase Agreement have been agreed between the Company and the Purchaser. After the adjustments under the Sale and Purchase Agreement, the final Consideration for the Transaction is HK\$14,527 million. In accordance with the Sale and Purchase Agreement, the Purchaser has paid an amount of HK\$30 million in cash to the Company to adjust the Estimated Price.

By Order of the Board

Edith SHIH

Non-executive Director and Company Secretary

Hong Kong, 27 December 2017

As at the date of this announcement, the Directors are:

Chairman and Non-executive Director:

Mr FOK Kin Ning, Canning

Deputy Chairman and Non-executive

Director:

Mr LUI Dennis Pok Man

Executive Director:

Mr WOO Chiu Man, Cliff

Non-executive Directors:

Mr LAI Kai Ming, Dominic

(also Alternate to Mr FOK Kin Ning, Canning

and Ms Edith SHIH)

Ms Edith SHIH

Mr MA Lai Chee, Gerald

(Alternate to Mr LAI Kai Ming, Dominic)

Independent Non-executive Directors:

Mr CHEONG Ying Chew, Henry

(also Alternate to

Dr WONG Yick Ming, Rosanna)

Dr LAN Hong Tsung, David Dr WONG Yick Ming, Rosanna

