

#### **Press release**

# Hutchison Telecommunications Hong Kong Holdings Limited Reports 2013 Interim Results

## Highlights

- Consolidated turnover decreased by 9% to HK\$6,149 million.
- Consolidated EBITDA<sup>(1)</sup> grew by 2% to HK\$1,471 million.
- Consolidated EBIT<sup>(2)</sup> increased by 3% to HK\$820 million.
- Profit attributable to shareholders of the Company increased by 2% to HK\$572 million.
- Earnings per share rose by 2% to 11.87 HK cents.
- Interim dividend per share is 6.25 HK cents, grew by 3%.
- (1): EBITDA is defined as earnings before interest income, interest and other finance costs, taxation, depreciation and amortisation, and share of results of joint ventures.
- (2): EBIT is defined as earnings before interest income, interest and other finance costs, taxation and share of results of joint ventures.

**Hong Kong, 31 July 2013** - Hutchison Telecommunications Hong Kong Holdings Limited (the "Company" or the "Group", Stock Code: 215) today announced its interim results for the six months ended 30 June 2013.

## Results

Consolidated turnover was HK\$6,149 million for the first six months of 2013 compared with HK\$6,730 million for the same period in 2012. Consolidated EBITDA and EBIT for the first half of 2013 were HK\$1,471 million and HK\$820 million respectively, compared with HK\$1,440 million and HK\$795 million respectively for the first half of 2012. Profit attributable to shareholders of the Company for the six months ended 30 June 2013 increased to HK\$572 million from HK\$562 million for the same period in 2012. Basic earnings per share for the first half of 2013 were 11.87 HK cents compared with 11.66 HK cents for the same period in 2012.

## **Dividends**

The Board of Directors (the "Board") has declared payment of an interim dividend for the first half of 2013 of 6.25 HK cents (30 June 2012: 6.05 HK cents) per share, payable on Thursday, 5 September 2013 to those persons registered as shareholders of the Company on Tuesday, 27 August 2013, being the record date for determining shareholders' entitlement to the interim dividend. The Board expects a total full-year dividend payout to be equivalent to 75% of annual profit attributable to shareholders.

Mr Peter Wong, Chief Executive Officer and Group Managing Director of the Group, said: "Our strong fundamentals helped us maintain sustainable growth momentum in the first half of 2013 as an integrated telecommunications operator which includes mobile and fixed-line

businesses. Looking ahead, we will continue to enhance our service offerings for customers and invest in network projects in a disciplined manner in order to increase returns for our shareholders."

## **Operations Review**

#### Mobile Business - Hong Kong and Macau

- Turnover was HK\$4,452 million, of which service revenue amounted to HK\$2,638 million.
- EBITDA and EBIT were HK\$941 million and HK\$650 million respectively.
- Total customer base in Hong Kong and Macau expanded to approximately 3.78 million.
- 61% of our postpaid 3G and 4G LTE customers were using smart devices.
- Blended postpaid gross ARPU increased from HK\$256 to HK\$258.
- Capital expenditure amounted to HK\$326 million, accounting for 12% of mobile service revenue.

### Fixed-line Business - Hong Kong

- Turnover increased by 12% to HK\$1,927 million.
- Revenue from carrier market grew by 17% to HK\$1,059 million.
- Revenue from corporate and business market rose by 16% to HK\$493 million.
- Revenue from residential market increased by 5% to HK\$301 million.
- EBITDA increased by 16% to HK\$593 million while EBIT rose by 28% to HK\$233 million.
- Capital expenditure amounted to HK\$236 million, accounting for 12% of fixed-line service revenue.

-Ends-

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#### About Hutchison Telecommunications Hong Kong Holdings Limited

Hutchison Telecommunications Hong Kong Holdings Limited (HTHKH, stock code: 215) is a leading integrated telecommunications service operator in Hong Kong. HTHKH provides advanced mobile services in Hong Kong and Macau under the "3" brand, and residential fixed-line broadband service, residential telephone and IDD services in Hong Kong branded "3 Home Broadband". HTHKH also provides sophisticated fixed-line services and corporate solutions to Hong Kong and international customers under the "HGC" brand. A group member of Hutchison Whampoa Limited (Stock Code: 13), HTHKH deploys the latest telecommunications technology to offer world-class telecommunications services and innovations, setting market trend and steering industry development.

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