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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

華聯國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

CHANGES IN DIRECTORSHIP AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Liaw Yuan Chian has resigned as the executive director, managing director and authorized representative of the Company with effect from 16 December 2010. Mr. Han Hong has been appointed as an authorized representative and Mr. Hu Yebi has been appointed as an executive director both with effect from 16 December 2010.

RESIGNATION OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR AND AUTHORIZED REPRESENTATIVE

The Board of Directors (the “Board”) of Hua Lien International (Holding) Co. Ltd. (the “Company”) announces that Mr. Liaw Yuan Chian (the “Mr. Liaw”) has resigned as the executive director, managing director and authorized representative of the Company for his own career development with effect from 16 December 2010. Mr. Liaw has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liaw for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF AUTHORIZED REPRESENTATIVE

The Board also announces that Mr. Han Hong, an executive director of the Company, has been appointed as an authorized representative of the Company with effect from 16 December 2010.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hu Yebi (the “Mr. Hu”) has been appointed as an executive director of the Company with effect from 16 December 2010.

Mr. Hu, aged 47, received his MBA from International Management School of the Netherlands in Delft, Holland and postgraduate diploma in management engineering from Beijing Institute of Technology in Beijing, China. Mr. Hu has more than 21 years’ experience in securities and financial services, merger and acquisition and corporate finance. Mr. Hu is a licensed person registered under the Securities and Futures Ordinance (the “SFO”) to carry on regulated activities on Dealing in Securities and Advising on Corporate Finance, and Mr. Hu is currently the responsible officer of Vision Finance International Company Limited, a registered institution licensed to carry on Type 1 (Dealing in Securities) and Type 6 (Advising on Corporate Finance) of the regulated activities under the SFO. Prior to that, Mr. Hu was the managing director, equity capital markets of DBS Asia Capital Ltd, a subsidiary of DBS Bank Limited (previously known as the Development Bank of Singapore Ltd.) from 14 March 1994 to 15 March 2002. Between 16 March 2002 to 22 January 2005, Mr. Hu was the founder and chairman of Partners Capital International Limited. From 1 July 2006 to present, Mr. Hu is the founder and chairman of Vision Finance Group Limited, the holding company of Vision Finance International Company Limited. For other listed company and public employment positions previously held, Mr. Hu was an independent non-executive director from 9 May 2005 to 8 May 2006 of VST Holdings Limited, a company listed on main board of the Stock Exchange of Hong Kong Limited under Stock Code of 856 and Mr. Hu was also appointed as a part-time member of Central Policy Unit of The Government of the Hong Kong Special Administrative Region from 1 January 2008 to 31 December 2009.

Mr. Hu is entitled to receive a director fee of HK\$10,000 per month (pro-rata adjusted for any service period shorter than a full month) without bonus payment, which will be reviewed and determined by the Board annually with the authorisation granted by the shareholders of the Company at an annual general meeting of the Company annually and with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition. As at the date hereof, Mr. Hu and his spouse, Ms. Li Ling Xiu are deemed within the meaning of Part XV of the SFO to be interested in 340,943,083 shares of the Company. Their interests include 3,448,000 shares held by Ms. Li Ling Xiu and convertible note of principal amount of HK\$75,000,000 held by Hollyview International Limited, a company beneficially owned by Mr. Hu, which can be converted into 125,000,000 shares during its conversion period.

There is no service contract entered between the Company and Mr. Hu and Mr. Hu is subject to retirement at the next following general meeting after his appointment and thereafter subject to retirement by rotation in accordance with the Articles of Association of the Company.

Save as disclosed, Mr. Hu does not hold any directorships in any other listed public companies currently or in the last three years. He has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no information in relation to the appointment of Mr. Hu that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Hu in joining the Company.

By order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 16 December 2010

As at the date of this announcement, the Board comprises seven directors, of which four are executive directors, namely Mr. Shih Chian Fang, Mr. Han Hong, Mr. Xiao Longlong and Mr. Hu Yebi, and three are independent non-executive directors, namely Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei.

* *For identification purpose only*