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**21 Holdings Limited**

**21 控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(stock code: 1003)**

**DELAY IN DESPATCH OF CIRCULAR  
AND  
REVISED EXPECTED TIMETABLE  
FOR THE PROPOSED CAPITAL REORGANISATION,  
THE PROPOSED CHANGE IN BOARD LOT SIZE  
AND THE PROPOSED RIGHTS ISSUE**

The Board announces that the despatch of the Circular (as defined below) will be extended from 29 October 2010 to a date falling on or before 12 November 2010 and the expected timetable for the proposed Capital Reorganisation, the Change in Board Lot Size and the Rights Issue will be revised as set out in this announcement.

Reference is made to the announcement of the Company dated 22 September 2010 in respect of, inter alia, the proposed Capital Reorganisation, the Change in Board Lot Size, the Rights Issue, the Acquisition and the Repurchase Offer (the “Announcement”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**DELAY IN DESPATCH OF CIRCULAR**

As set out in the Announcement, the date of despatch of the circular of the Company (the “Circular”) regarding the proposed Capital Reorganisation, the Change in Board Lot Size, the Rights Issue, the Acquisition and the Repurchase Offer under the original timetable is 29 October 2010. As additional time is required to finalise the valuation report of the Target Group and the unaudited pro forma financial information on the Group (as enlarged by the Acquisition) to be included in the Circular, the date of despatch of the Circular is to be postponed to a date falling on or before 12 November 2010.

**REVISED EXPECTED TIMETABLE**

The Board announces that, due to the delay in despatch of the Circular, the expected timetable for the Capital Reorganisation, the Change in Board Lot Size and the Rights Issue will be revised as follows:

Expected date of despatch of the Circular in relation to,  
inter alia, the Capital Reorganisation,  
the Change in Board Lot Size, the Rights Issue,  
the Acquisition and the Repurchase  
Offer to the Shareholders ..... Friday, 12 November 2010

Latest time for lodging proxy forms for the SGM ..... 10:00 a.m. on Saturday, 4 December 2010

*\* for identification purpose only*

Expected date of the SGM .....	10:00 a.m. on Monday, 6 December 2010
Announcement of the results of the SGM .....	Monday, 6 December 2010
Effective date of the Capital Reorganisation .....	Tuesday, 7 December 2010
Commencement of dealings in the Adjusted Shares .....	9:30 a.m. on Tuesday, 7 December 2010
Original counter for trading in the Existing Shares in existing share certificates in board lots of 20,000 Existing Shares temporarily closes .....	9:30 a.m. on Tuesday, 7 December 2010
Temporary counter for trading in board lots of 1,000 Adjusted Shares (in the form of existing share certificates) opens .....	9:30 a.m. on Tuesday, 7 December 2010
First day of free exchange of certificates for the Existing Shares into new certificates for the Adjusted Shares .....	Tuesday, 7 December 2010
Last day of dealings in the Adjusted Shares on a cum-right basis .....	Tuesday, 7 December 2010
Commencement of dealings in the Adjusted Shares on an ex-right basis .....	9:30 a.m. on Wednesday, 8 December 2010
Latest time for lodging transfer of the Adjusted Shares in order to be qualified for the Rights Issue .....	4:30 p.m. on Thursday, 9 December 2010
Closure of register of members to determine the eligibility of the Rights Issue (both dates inclusive) .....	Friday, 10 December 2010 to Friday, 17 December 2010
Record Date for the Rights Issue .....	Friday, 17 December 2010
Despatch of the Prospectus Documents .....	Monday, 20 December 2010
Register of members re-opens .....	Monday, 20 December 2010
Original counter for trading in the Adjusted Shares in board lots of 4,000 Adjusted Shares (only new certificates for the Adjusted Shares can be traded at this counter) re-opens .....	9:30 a.m. on Tuesday, 21 December 2010
Parallel trading in the Adjusted Shares (in the form of new and existing certificates) commences .....	9:30 a.m. on Tuesday, 21 December 2010
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of the Adjusted Shares .....	Tuesday, 21 December 2010

First day of dealings in nil-paid Rights Shares .....	Wednesday, 22 December 2010
Latest time for splitting in nil-paid Rights Shares .....	4:30 p.m. on Tuesday, 28 December 2010
Last day of dealing in nil-paid Rights Shares.....	Friday, 31 December 2010
Latest time for acceptance of, and payment for, the Rights Shares and application for excess Rights Shares .....	4:00 p.m. on Wednesday, 5 January 2011
Latest time for termination of the Underwriting Agreement .....	4:00 p.m. on Monday, 10 January 2011
Temporary counter for trading in board lots of 1,000 Adjusted Shares (in the form of existing share certificates) closes .....	4:00 p.m. on Tuesday, 11 January 2011
Parallel trading in the Adjusted Shares (in the form of new and existing certificates) ends .....	4:00 p.m. on Tuesday, 11 January 2011
Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of the Adjusted Shares .....	Tuesday, 11 January 2011
Announcement of results of the Rights Issue .....	Wednesday, 12 January 2011
Refund cheques for wholly and partially unsuccessful applications for excess Rights Shares expected to be posted on or before .....	Thursday, 13 January 2011
Certificates for the Rights Shares expected to be despatched on or before.....	Thursday, 13 January 2011
Last day of free exchange of certificates for the Existing Shares into new certificates for the Adjusted Shares .....	Thursday, 13 January 2011
Dealings in fully-paid Rights Shares commence .....	9:30 a.m. on Monday, 17 January 2011

*Note:* All references to time in this announcement are references to Hong Kong time.

By Order of the Board  
**21 Holdings Limited**  
**Ng Kai Man**  
*Chairman*

Hong Kong, 28 October 2010

*As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman), Mr. Cheng Yuk Wo and Mr. Ha Kee Choy, Eugene as executive Directors and Mr. Chui Chi Yun, Robert, Mr. Lam Kwok Cheong and Mr. Lui Siu Tsuen, Richard as independent non-executive Directors.*