

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**歡喜傳媒集團有限公司\***  
**HUANXI MEDIA GROUP LIMITED**  
*(Incorporated in the Bermuda with limited liability)*  
**(Stock Code: 1003)**

## **COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF FILM INCOME RIGHT**

The Board is pleased to announce that all the conditions precedent of the Agreement have been fulfilled and Completion took place on 22 December 2015.

Reference is made to the announcement of Huanxi Media Group Limited (the “Company”) dated 21 September 2015 and the circular of the Company dated 30 November 2015 (the “Circular”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **COMPLETION OF THE AGREEMENT**

The Board is pleased to announce that all the conditions precedent of the Agreement have been fulfilled and Completion took place on 22 December 2015. The balance of the consideration of RMB90,000,000 has been paid by the Group to the Vendor pursuant to the terms and conditions of the Agreement.

By order of the Board  
**Huanxi Media Group Limited**  
**Xiang Shaokun, Steven**  
*Executive Director and Chief Executive Officer*

Hong Kong, 22 December 2015

*As at the date of this announcement, the Board comprises Mr. Dong Ping and Mr. Xiang Shaokun Steven (Chief Executive Officer) as executive Directors, Mr. Ning Hao, Mr. Xu Zheng, Mr. Gao Zhikai and Mr. So Chak Kwong as non-executive Directors, and Mr. Su Tuong Sing, David, Mr. Li Xiaolong and Mr. Wong Tak Chuen as independent non-executive Directors.*

\* *for identification purpose only*